

TELECOMMUNICATIONS LICENSE AGREEMENT

BETWEEN

THE MANUFACTURERS LIFE INSURANCE

(the "Licensor")

- and -

(the "Licensee")

BELL CANADA

Building Address:

2550 Victoria Park Avenue

Toronto, ON M2J 4P8

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INFORMATION PAGE

This page sets out information which is referred to and forms part of the TELECOMMUNICATIONS LICENSE AGREEMENT made as of the 14th day of August, 2014 between THE MANUFACTURERS LIFE INSURANCE COMPANY as the Licensors and BELL CANADA as the Licensee.

The information is as follows:

Building: The building municipally known as 2550 Victoria Park Avenue, City of Toronto, in the Province of Ontario (the "Building").

Commencement Date: the 1st day of May, 2015.

Electric Utilities: The Licensee shall pay to the Licensors in annual instalments the amount of one hundred fifty (\$150.00) plus HST subject to adjustments from time to time as provided in Section 6, for electrical consumption costs attributed to the operation of the Communications Equipment. The first payment will be on the Commencement Date and each subsequent payment will be made on January 1st of each year, in advance, throughout the Term.

License Fee: The Licensee shall pay the Licensors in annual installments the amount of two thousand five hundred (\$2,500) plus HST as provided in Section 3.

<u>Notices:</u>	Licensors	Licensee
	Toronto Real Estate Office	c/o SNC-Lavalin O&M Solutions Inc.
	55 Bloor Street West	87 Ontario St. West, 6 th Floor
	Toronto, Ontario M4W 1A5	Montreal, QC H2X 0A7
	Attn: Leasing Manager	Attention: Department, Client Services; and Lease Administration
		With a copy to:
		Bell Canada Real Estate Services
		87 Ontario St. West, 6 th Floor
		Montreal, QC H2X 1Y8
		Attn: Director, Strategic Asset Planning

Prime Rate Reference Bank: The Toronto-Dominion Bank

Term: 5 years from the Commencement Date.

Extension: Two (2) options of five (5) years each to extend the Term on the terms and condition set forth in Section 7.

TELECOMMUNICATIONS LICENSE AGREEMENT

BETWEEN:

THE MANUFACTURERS LIFE INSURANCE COMPANY

(hereinafter the "Licensor")

- and -

BELL CANADA

(hereinafter the "Licensee").

1. DEFINITIONS

In this Agreement the capitalized terms appearing herein shall mean the following:

"**Affiliate**": a company that is affiliated with another within the meaning of the Canada Business Corporations Act.

"**Agreement**": this agreement, its Exhibits and Schedules and Information Page.

"**Annual Utility Charge**": the amount specified as the Annual Utility Charge on the Information Page.

"**Building**": the building situated on the Lands; municipally described on the Information Page.

"**Business Day**": a day that is not Saturday, Sunday, or a statutory holiday of general observance in the Province in which notices are sent or delivered.

"**Cable**": fibre optic, coaxial, copper cables and wires.

"**Commencement Date**": the date stated as the Commencement Date on the Information Page.

"**Communications Equipment**": cabinets, racks, electronic equipment and other equipment that (i) have been installed by the Licensee or a corporate predecessor of the Licensee, before the date of this Agreement, or (ii) are installed, or are to be installed by the Licensee, in the Deemed Area as described in Schedule "A", and (iii) such other equipment as may be installed by the Licensee during the Term, as approved by the Licensor in accordance with Section 8.

"**Communications Spaces**": telecommunications pathways and cable pathways designated by the Licensor, acting reasonably, for use by the Licensee to provide Services to tenants and occupants of the Building and such other pathways used by the Licensee during the Term as approved by the Licensor in accordance with Section 8.

"**Connecting Equipment**": the Cables, fibre guides, fibre entrance cabinets, fibre patch panels, conduits, inner ducts and connecting hardware that (i) have been installed by the Licensee or a corporate predecessor of the Licensee before the date of this Agreement, or (ii) are described in Schedule "A" and are installed, or to be installed by the Licensee, through the Entrance Link, and the Communication Spaces, and (iii) such other connecting equipment as may be installed by the Licensee in the Building during the Term, as approved by the Licensor in accordance with Section 8, that is connected to the Entrance Cable, Main Distribution Frame, Communications Equipment, or Cable or that is used to house or carry Cable.

"**Consumer Price Index**": Consumer Price Index - All Items for Regional Cities for the city in which the Building is located, or if there is no Consumer Price Index for that city, for the city in Canada nearest the Building for which there is a Consumer Price Index published by Statistics Canada (or by a successor or other governmental agency, including a provincial agency). If the Consumer Price Index is no longer published, an index published in substitution for the Consumer Price Index or any replacement index designated by the Licensor, acting reasonably, will be used. If a substitution is required, the Licensor will make the necessary conversions. If the base year is changed by Statistics Canada or the applicable governmental agency, the necessary conversions will be made.

"**Cross Connection**": the connection of one wire or cable under the management and control, or ownership of one party to a wire or cable under the management and control or ownership of another, by anchoring each wire or cable to a connecting block and placing a third wire between the two, or by any other means, and any other connection of the telecommunications system or any of its components that is under the management, control or ownership of one party to that of another, or any of its components.

"**CRTC**": the Canadian Radio-television and Telecommunications Commission.

"**Deemed Area**": the area described in Schedule "A", for the exclusive use of the Licensee

"**Entrance Cable**": the Cable installed or to be installed by the Licensee that connects the Licensee's telecommunications network from the property line of the Lands to the Communications Equipment and to the Main Distribution Frame and includes the tie Cables between the Communications Equipment and the Main Distribution Frame.

"**Entrance Conduit**": the pipe or raceway installed or to be installed, above or below ground, by the Licensor, the Licensee or some other TSP from the property line to the Entrance Link

"**Entrance Link**": the core sleeve, or other penetration designated by the Licensor, acting reasonably, through the Building's foundation walls or elsewhere containing the Entrance Cable.

"**Equipment Room**": the area containing the Main Distribution Frame for the Building.

"Event of Default": defined in Section 17.

"Existing Equipment": that part of the Licensee's Equipment installed before the date of this Agreement.

"Extension": the extension term(s) noted on the Information Page.

"Fee": any amount payable by the Licensee under this Agreement.

"Hazardous Substance": any substance that is controlled by, regulated, or restricted under the laws of the Province in which the Building is situated or under the laws of Canada, including any regulations, guidelines, policy statements and restrictions pertaining to the protection of the natural environment, quality of air, water and other aspects of the environment and including but not limited to polychlorinated biphenyl's, asbestos, and other substances commonly referred to as pollutants, contaminants or hazardous substances.

"In-Building Wire": as defined by the CRTC constitutes copper wires, Cable and other facilities which originate in the Equipment Room and run to the telephone closet on each floor and thereafter to but not within the premises of the tenant's or occupants in the Building.

"Information Page": the sheet attached to this Agreement as "Page IP".

"Inside Wire": wires and other facilities which are usually in, or in proximity of, premises of the tenants or occupants of the Building, and which are under those persons' or entities' responsibility and control.

"Lands": the lands occupied by the Building.

"LEC": a local exchange carrier regulated by the CRTC.

"Licensee's Equipment": the Communications Equipment and the Connecting Equipment.

"License Fee": the annual sums stated as the License Fee on the Information Page.

"Main Distribution Frame": the main distribution frame or other physical location for the Cross Connection of a TSP's Entrance Cable to the In-Building Wire located in the Building.

"Multi-Dwelling Unit Building": as defined by the CRTC in Decision 2003-45 constituting a building with at least two units and at least one unit occupied by a tenant

"Plans and Specifications": the working drawings, plans, specifications, and other applicable construction or installation plans referred to in Section 8(a).

"Prime": the rate quoted from time to time as its "Prime Rate" for commercial loans in the City in Canada where the Licensor's head office is situated, by the bank indicated on the Information Page, as the "Prime Rate Reference Bank".

"Recoverable Costs": the costs and expenses particularized on Exhibit "1" for building services requested of the Licensor by the Licensee or causal to the Licensee's construction and installation activities relating to the provision of the Services in the Building. However, Recoverable Costs shall not include costs that would be incurred by the Licensor in any event, costs that have already been incurred by the date of execution of this Agreement, the costs associated with the negotiation, management, administration, monitoring and enforcement of this Agreement or of other agreements with TSPs, or (except for charges for services identified in Exhibit "I" and provided by the Riser Manager) fees in relation to a Riser Manager.

"Released Licensee Persons": the Licensee and the officers, directors, employees, agents and contractors of the Licensee.

"Released Licensor Persons": the Licensor and property and asset manager of the Building and any lender that holds security on the Building, their respective affiliates, and the respective officers, directors, employees, agents and contractors, of all and any of them.

"Riser Manager": a person or entity retained by the Licensor to provide management and supervision services for all or part of the raceways, risers, ducts, conduits, sleeves, communications pathways (including the Communications Spaces), roof areas and other telecommunications related facilities in or serving the Building.

"Services": the telecommunications or other communications services to be provided by the Licensee to tenants or occupants in the Building.

"Term": the period of time stated as the Term on the Information Page, as extended.

"TSP": a telecommunications or other communications service provider, including without limitation Internet service providers and hydro companies.

2. GRANT

(a) the Licensor grants to the Licensee for the Term, a non-exclusive license:

- (i) to install, operate, maintain, repair, improve, replace, and remove, at the Licensee's sole expense and risk, the Entrance Cable, Communications Equipment, Connecting Equipment, and Cable;
- (ii) to use the Entrance Link, Main Distribution Frame, Communications Spaces, the Deemed Area and the Equipment Room;
- (iii) to connect the Entrance Cable to the Communications Equipment and to the Main Distribution Frame; and
- (iv) connect the Licensee's Equipment to the In-Building Wire and Inside Wire,

- (b) The Licensee shall be provided access to the common areas of the Lands (including common areas licensed to third parties on a non-exclusive basis) and Buildings in order to exercise its non-exclusive license, twenty four (24) hours per day, three hundred and sixty five (365) days per year subject to:
 - (i) the Licensor's reasonable security requirements;
 - (ii) reimbursement of the Licensor's reasonable costs incurred for providing access as provided in Section 10(b);
 - (iii) the notice requirement as provided in Section 10(b); and
 - (iv) an event of Force Majeure as provided in Section 29.
- (c) The Licensee shall use the Equipment Room and Deemed Area for the sole purpose of providing Services to tenants and occupants in the Building. The Licensee is expressly forbidden to serve other properties from the Building.
- (d) In the event that the Licensor intends to substantially demolish, reconstruct, or redevelop a portion of the Building which affects the Equipment Room and/or the Deemed Area, then the Licensor shall be permitted to require the Licensee to relocate its equipment on not less than one hundred and twenty (120) days' written notice from the Licensor (the "Relocation Notice"). Where the Licensee has a need to provide ongoing Services during the reconstruction or redevelopment, at the time of delivering such a notice the Licensor shall designate an alternative location for the Deemed Area (the "Replacement Deemed Area") which area shall in all material respects be similar to the Deemed Area and be appropriate for the Licensee's use. If the Relocation Notice requires the relocation to occur within the first two (2) years after the Commencement Date, the Licensor will be solely responsible for the direct, reasonable, out of pocket expenses of the relocation (the "Relocation Costs"), and if the Relocation Notice does not require the relocation to occur until after that two (2) year period, the Relocation Costs will be shared equally by the Licensor and the Licensee, unless the relocation is primarily to accommodate the requirements of another TSP in which case the Licensee will not be required to pay any part of the relocation costs. The Licensor shall permit the Licensee to effect any relocation using a procedure that will ensure that the relocated equipment is operational for service prior to discontinuing service from the previous service location. If a Relocation Notice is delivered, the Licensee, will, within fifteen (15) days after its receipt deliver written notice to the Licensor setting out particulars of its estimate of the Relocation Costs and, the Licensor will be entitled to rely upon that estimate in proceeding with the relocation. The Licensor may at any time within fifteen (15) days after receipt of the Licensee's estimate of the Relocation Costs rescind its Relocation Notice by giving written notice to the Licensee to that effect. The Licensor makes no warranty or representation that the Equipment Room, Deemed Area, the Communications Spaces, the In-Building Wire, the Inside Wire, or any part of the Building or the services or equipment therein is or are suitable for the Licensee's use.
- (e) The Licensor may grant, renew or extend similar licenses to other suppliers of telecommunications services. The License granted by this Agreement is revocable only in accordance with the express terms of this Agreement.
- (f) The Licensee agrees to assist the Licensor in improving the space and operating efficiencies within the Building by undertaking the following, at the Licensee's cost, at the request of the Licensor and within timeframes approved by the Licensor, acting reasonably:
 - (i) identifying Existing Equipment;
 - (ii) upon reasonable request from the Licensor, to achieve improved space and operating efficiencies in connection with specific cases, examining, identifying and labelling specific items of Existing Equipment; and
 - (iii) upon request from the Licensor and with reasonable time to respond in the circumstances, providing to the Licensor its existing available information on its Existing Equipment, e.g. concerning types of wiring, wiring casings, materials used in the Existing Equipment, sizes, capacities and other information, where that other information may be required having regard to building code, building safety, fire code, fire safety or similar governmental requirements or the requirements of the Licensor's insurers.

In addition, the Licensee will relocate, reconfigure and improve space and operating efficiencies related to Existing Equipment in accordance with the reasonable requests of the Licensor, but subject to Section 2(d).

- (i) The relationship between the Licensor and the Licensee is solely that of independent contractors, and nothing in this Agreement shall be construed to constitute the parties as employer/employee, partners, joint venturers, co-owners or otherwise as participants in a joint or common undertaking.

3. FEES

- (a) The Licensee agrees to pay the License Fee to the Licensor annually in advance without any set-off, deduction or abatement whatsoever.
- (b) The Licensee shall also pay to the Licensor any Recoverable Costs plus an administration fee of fifteen percent (15%) incurred by it within sixty (60) days after receipt of each itemized invoice, without deduction or set off as noted in Exhibit "I" herein.

- (c) Interest will accrue at that rate of interest that is three percent (3%) greater than Prime on any arrears of Fees payable by the Licensee, and will be payable when payment of the interest is demanded.
- (d) Value added taxes and similar taxes such as "HST" or "GST" are payable by the Licensee on all Fees.

4. TERM

The Term of this Agreement starts on the Commencement Date and expires on the date stipulated on the Information Page.

5. USE

The Licensee shall use the Building, Communications Spaces, Deemed Area and the Equipment Room in the Building solely for the purpose of providing Services to the tenants or occupants situated in the Building. The Licensee must be properly certified or licensed by the appropriate governing bodies to provide its Services. This Agreement does not provide for the installation or operation of any forms and types of rooftop or building exterior communications equipment or wireless communications equipment. The Licensee shall periodically and upon request, update the accuracy of its customer list to the Owner throughout the term of this Agreement.

6. ELECTRIC UTILITIES

The Licensee will pay to the Licensor the annual charge specified on the Information Page which amount (the "Electricity Charge") may be adjusted from time to time by the Licensor, acting reasonably, based on changes in the rates charged by the electrical utility supplier or based on changes in the anticipated consumption by the Licensee's Communications Equipment. The Licensor will notify the Licensee in writing concerning any change in the Electricity Charge and the notice will set out the basis of the Licensor's determination of the change. The change will be effective thirty (30) days after the written notice and, if the change is effective other than January 1st of the year, a pro-rated adjustment in respect of the period from the date of the change to the next following January 1st will be made by (a) multiplying the changed Electrical Charge times a fraction (the "Fraction"), the numerator of which is the number of days between the effective date of the change and the next following January 1st and the denominator of which is 365 or (b) subtracting from that product an amount equal to the product of the Electricity Charge previously paid for the year, multiplied by the Fraction. Despite what is provided above in this Section 6 and the Information Page, where feasible, the Licensee may install a meter at its cost and in that case it will pay for its electricity consumption directly to the utility supplier based on bills supplied to it by the utility supplier and the Licensee will provide evidence to the Licensor in the form of receipted bills within ten (10) days after each payment that the Licensee makes to the utility supplier. The Licensor shall notify the Licensee in advance of any planned utility outages that may interfere with the Licensee's Equipment use but shall not be responsible for any losses, costs or expenses suffered as a result of any such outages providing advance written notice of such planned utility outages were taken. The Licensor has no obligation to provide emergency or "backup" power to the Licensee. Any provision of emergency or "backup" power shall be the sole responsibility of the Licensee.

7. EXTENSION

Provided that the Licensee is not in default of any of its obligations under this Agreement beyond any applicable cure period, the Licensee shall have the option to extend the Term of this Agreement for two (2) additional terms of five (5) years each (each, an "Extension"). To exercise its options to extend the Term, the Licensee shall give the Licensor at least one hundred and twenty (120) days written notice prior to the end of the Term or an Extension exercising the Licensee's option to extend. The Extension will be governed by the same terms and conditions set out herein except for (i) any further right to extend (except during the first Extension the Licensee shall continue to have the option to exercise its second option to extend the Term), (ii) Section 2(g), and (iii) the License Fee, which will increase at the start of each Extension by a percentage equal to the percentage of the increase in the Consumer Price Index from the Commencement Date or the start of the previous Extension (if any) as the case may be, to the start of the applicable Extension.

8. CONSTRUCTION

- (a) Subject to what is stated below, prior to performance of any work, or the making of any installation, and prior to changes, alterations or upgrades to any existing work or installation in the Building, the Licensee shall, at its sole cost and expense, prepare and deliver to the Licensor working drawings, plans and specifications for the work or installation detailing the type, size and location of the Licensee's Equipment that is proposed to be installed, altered or removed, the Communication Spaces to be used by the Licensee and the Deemed Area, all specifically describing the proposed construction and work. All working drawings, plans and specifications must be prepared in accordance with applicable codes and engineering standards, and standards outlined in Schedule "B", and will be considered as part of the Plans and Specifications when they have been approved by the Licensor, in writing. No work shall commence until the Licensor has approved, in writing, the working drawings, plans and specifications, and any other applicable construction or installation plans. The Licensor's approval of Plans and Specifications is not deemed a representation that the Licensee's Equipment will not cause interference with other systems in the Building or that the Plans and Specifications comply with applicable laws, rules or regulations. That responsibility shall remain with the Licensee. Despite what is stated above, only an initial "Bay Layout" as noted in Schedule "A" herein will be required in respect of equipment intended to be installed in the racks installed inside the Deemed Area and, technical

specifications in respect of that equipment will not be required to be provided other than specifications relating to heat generated by the equipment and electrical consumption.

- (b) The Licensee warrants that, except for the Existing Equipment, the installation of the Licensee's Connecting Equipment, Entrance Cable and Cable shall be in strict compliance with the approved Plans and Specifications.
- (c) The Licensee agrees that installation and construction shall be performed:
 - (i) in a neat, responsible, good, and workmanlike manner;
 - (ii) strictly consistent with such reasonable requirements as shall be imposed by the Licensor and communicated in advance to the Licensee in writing; and
 - (iii) in accordance with all applicable laws, codes, rules and regulations.
- (d) The Licensee shall label each Cable installed by the Licensee on or after the date of this Agreement in the Communications Spaces, in each telephone closet through which the Cables pass, and, in addition, at any intervals and at additional locations that the Licensor might reasonably require. The labelling will be in a format approved by the Licensor acting reasonably.
- (e) The Licensee shall obtain, at its sole cost and expense, prior to construction and work, any necessary permits, licenses and approvals, copies of which will be delivered to the Licensor prior to commencement of construction and work. The Licensee's Equipment shall comply with all applicable standards including safety, as may be periodically revised by any governing body with jurisdiction over the Licensee's operations. The Licensee shall provide the Licensor with copies of all inspection certificates upon construction completion.
- (f) The Licensee shall not, during construction or otherwise block access to or in any way obstruct, interfere with or hinder the use of the Building's loading docks, halls, stairs, elevators, Communication Spaces, the sidewalks around the Building or any entrance ways.
- (g) The Licensee may amend or supplement the Plans and Specifications approved by the Licensor, from time to time, with the prior written consent of the Licensor, for the purpose of serving tenants and occupants of the Building. All terms and conditions of this Section 8 shall apply.
- (h) Prior to the installation of any additional Licensee's Equipment under this Agreement, the Licensee will also provide to the Licensor whatever information the Licensor reasonably requires concerning types of wiring casings, materials used in the Licensee's Equipment, sizes, capacities and other information which may be required having regard to building code, building safety, fire code, fire safety or similar governmental requirements or the requirements of the Licensor's insurers. From time to time at reasonable intervals, the Licensor may require the Licensee to update the information referred to above in connection with the Licensee's Equipment and the Licensee will complete the update by confirmation in writing no later than ten (10) Business Days after written request.
- (i) Sharing of Resources by Licensee and Other Providers
 - (i) In this Section 8(i), "Other Provider" means a TSP other than the Licensee. The Licensee acknowledges and agrees that it is aware that Entrance Conduits may have been installed by the Licensor or by an Other Provider and may already contain Cables and/or equipment belonging to one or more Other Providers. Prior to pulling any Cables through, or installing any Connecting Equipment in, any Entrance Conduit, the Licensee covenants and agrees to (A) act diligently in obtaining available information to determine what Other Providers have Cables or equipment in the Entrance Conduit, and (B) notify the Licensor in writing concerning those Other Providers, and concerning the Licensee's intention to pull Cable through the Entrance Conduit. The Licensor will advise the Licensee in writing of the identity of any Other Providers that have Cables and/or equipment in the Entrance Conduit, of whom the Licensor is aware but the Licensee acknowledges that the Licensor may not have complete information or readily accessible information, and the Licensor will not have any liability for inaccurate or incomplete information. The Licensee will thereafter provide written notice of the Licensee's proposed installation to each such Other Provider, and provide a written copy of each such notice to the Licensor, requesting each such Other Provider to respond, in writing, within ten (10) Business Days of its receipt of the aforesaid notice if the Other Provider has any concern with or objection to the Licensee's proposed installation. The Licensee further covenants and agrees that, if required by Other Provider in accordance with the aforesaid notice, the Licensee will delay pulling its wiring and/or cabling through, or installing any Connecting Equipment in, the Entrance Conduit until a representative of the Other Provider is present.
 - (ii) In the event that an Other Provider that has received a written notice under (i) above fails to respond to such aforesaid notice within ten (10) Business Days as therein set out or, if having responded to the foregoing notice in writing, the Other Provider fails to make a representative available during such installation within a reasonable time, then the Licensee may, at its option, proceed with the installation through the Entrance Conduit.
 - (iii) If the Licensee receives written notice of the intention of an Other Provider to install Cable or equipment in an Entrance Conduit in which the Licensee has installed Cable or

equipment, and the Licensee has any concerns with the sharing of the Entrance Conduit in which it has installed Cable it will provide a written explanation of the concerns within ten (10) Business Days, failing which the Licensee will be deemed to have no objections to the sharing of the Entrance Conduit.

- (iv) The Licensee acknowledges that (A) the Licensor will have no obligation or liability regarding Cable and/or equipment installed by the Licensee in any Entrance Conduit; and (B) the Licensor may permit Other Providers to share any Entrance Conduit with the Licensee if it gives due consideration to any concerns or objections of the Licensee that are set out in writing within the ten (10) Business Day period referred to above, and it acts reasonably.

9.

COVENANTS

- (a) The Licensee covenants as follows:

- (i) The Licensee shall, at its sole cost and expense, maintain and repair the Deemed Area and the Licensee's Equipment in proper operating condition and maintain them in satisfactory condition as to safety.
- (ii) The Licensee shall, at its sole cost and expense, repair any damage to the Building, Communications Spaces and any other property owned by the Licensor or by any lessee or licensee of the Licensor or by any other occupant of the Building where such damage is caused by the act or negligence of the Licensee or any of its agents, representatives, employees, contractors, subcontractors, or invitees. If the Licensee fails to repair or refinish the damage, the Licensor may repair or refinish such damage and the Licensee shall reimburse the Licensor all costs and expenses incurred in such repair or refinishing, plus an administration fee equal to fifteen percent (15%) of those costs. This Section 8(a)(ii) shall survive the expiration or earlier termination of this Agreement.
- (iii) The Licensee shall not interfere with the use and enjoyment of the Building by the Licensor or by lessees, or licensees of the Licensor or tenants or occupants of the Building or other buildings. If such interference occurs, the Licensor may give the Licensee written notice thereof and the Licensee shall correct same as soon as possible but not more than forty-eight (48) hours after receipt of notice. If the Licensee fails to correct the conditions after proper notification, the Licensor may take any action the Licensor deems appropriate to correct the conditions, all at the cost of the Licensee, plus an administration fee equal to fifteen percent (15%) of those costs.
- (iv) The Licensee's Equipment shall not disrupt, adversely affect, or interfere with other providers of communications services in the Building, the Building's operating, elevator, safety, security, or other systems, or with any tenant's or occupant's rights of enjoyment, including their respective use or operation of communications or computer devices or with the systems, facilities, and devices situated in neighbouring properties. The Licensee shall correct such interference as soon as possible but not more than forty-eight (48) hours after receiving written notice of such interference. If the Licensee fails to correct the conditions after proper notification, the Licensor may take any commercially reasonable action the Licensor deems appropriate to correct the conditions, all at the cost of the Licensee, plus an administration fee equal to fifteen percent (15%) of those costs.
- (v) The Licensee will comply with all Building rules as included as Schedule "C", and as periodically adopted by the Licensor acting reasonably, and will cause its agents, employees, contractors, invitees and visitors to do so.
- (vi) The Licensee will comply with all applicable rules and regulations periodically issued by any and all governing bodies pertaining to the installation, maintenance, operation and repair of the Deemed Area, the Equipment Room, the Licensee's Equipment and In-Building Wire, including the Licensee's provision of services.
- (vii) Except as part of a bona fide, general financing (which must not involve a specific mortgage, charge or encumbrance of the In-Building Wire), the Licensee will not encumber, charge, grant a security interest in respect of or otherwise grant rights in favour of third parties in respect of any part of the In-Building Wire. Despite the foregoing, the Licensor acknowledges and agrees that the Licensee is permitted to allow other local exchange carriers to connect to and use copper In-Building Wire under its responsibility and control and conversely, to connect to and use copper In-Building Wire under the control and responsibility of other local exchange carriers, at no cost. The Licensee will be permitted to lease local loops to other TSPs if such lessee's equipment is located outside the Building.
- (viii) Except as required or mandated by the CRTC, the Licensee will not permit any other TSP to co-locate equipment in its Deemed Area. The Licensee will be permitted to Cross Connect any of the Licensee's Equipment to any third party supplier and may use any part of the Licensee's Equipment for the purpose of providing telecommunication or similar services to customers in the Building. It is acknowledged that the Licensee provides fibre optic cable for the use of other TSPs in the Building. However, the Licensee shall own and be responsible for the Cable and conduit between its Deemed Area and the area

licensed or leased exclusively to the other TSP exclusively for the installation or operation of its cabinets, racks, electronic or other equipment.

- (ix) The Licensee will not use any part of the Licensee's Equipment as a network hub facility, switch hotel, switch node, or similar facility that functions as an integral part of a network where disruption of the operation or use of the Licensee's Equipment or any part of it would have the effect of disrupting service to persons outside of the Building. Despite the foregoing or anything else contained in this Agreement to the contrary, and unless agreed to in writing by the Licensee in its sole discretion, the Licensee shall not be required to use the services of any Riser Manager or any other third party for any In-Building Wire.
 - (x) The Licensee will strictly comply with all occupational health and safety legislation, Workers' Compensation legislation, and other governmental requirements relating to performance of work and adherence to safety standards, as applicable.
 - (xi) If the Licenser elects to retain a Riser Manager, the Licensee will, to the extent directed by the Licenser (i) recognize the Riser Manager as the duly authorized representative of the Licenser, and (ii) abide by all reasonable policies, directions and decisions of the Riser Manager pertaining to matters such as the use of Communication Spaces and other areas within the Building, and the installation and operation of equipment having regard to safety, operational and building integrity concerns. Despite the foregoing or anything else contained herein to the contrary, and unless agreed to in writing by the Licensee in its sole discretion, the Licensee shall not be required to use the services of any Riser Manager or any other third party for any In-Building Wire.
- (b) The Licenser covenants:
- (i) To operate, repair and maintain the Building and Building systems and the Lands in a safe and proper operating condition and in accordance with accepted building industry standards for buildings of similar age, use and condition in the same geographic area;
 - (ii) That any consent or approval of the Licenser pursuant to the terms of this License shall not be unreasonably withheld, conditioned or delayed, except as is expressly provided for;
 - (iii) Subject to the Licensee reimbursing the Licenser for the Licenser's reasonable costs in doing so, and subject to payment to the Licenser of an administration fee of fifteen percent (15%) of those costs, to cooperate with the Licensee to the extent reasonable in obtaining all necessary consents, permits and authorizations as may be required for the Licensee's construction, installation and operations provided for in this Agreement, in or in respect of the Building; and
 - (iv) If the operation of the Licensee's Equipment or the provision of the Services is interfered with by the operation of other equipment or by the activities of third parties in or in respect of the Building, the Licenser shall, to the extent that it is commercially reasonable, upon being provided by the Licensee with written notice and reasonable particulars concerning the nature of the interference, extend reasonable efforts to assist the Licensee in obtaining removal or amelioration of the interference within a time frame that is appropriate having regard to the nature and extent of the interference.
 - (v) That it has sufficient right, title and interest in the Building and Lands to grant this License.

10.

ACCESS

- (a) The Licensee's authorized representatives may have access to the Equipment Room and Deemed Area at all times during normal business hours, and at other times as agreed by the parties in advance, for the purposes of installing, maintaining, operating, improving and repairing the Licensee's Equipment. The Licenser will give the Licensee's authorized employees or properly authorized contractors, subcontractors, and agents of the Licensee ingress and egress to the Lands, Building and Communications Spaces including non-exclusive use of an elevator during normal business hours, and at other times as agreed by the parties in advance. However, only authorized engineers, employees or properly authorized contractors, subcontractors, and agents of the Licensee or of other TSPs, other authorized regulatory inspectors, or persons under their direct supervision and control will be permitted to enter the Building, Communications Spaces, Equipment Room, or other areas in the Building and only upon the conditions set forth in this Agreement. The Licensee shall be fully responsible for the acts or omissions of its employees or other authorized persons invited on its behalf to enter the Communication Spaces, Equipment Room, or other areas in the Building.
- (b) Except in the event of an emergency and as described below, the Licensee will give at least twenty-four (24) hours notice to the Licenser of its intent to enter Communications Spaces. At the time that notice is given, the Licensee shall inform the Licenser of the names of the persons who will be accessing the Communications Spaces, the reasons for entry, and the expected duration of the work to be performed. For routine service activations and repair visits to the Building during normal business hours for which purposes the Licensee requires access without advance notice in order to meet its service repair intervals this notice may be given at the time of the entry, to the security person, or other person designated for that purpose by the Licenser. Any person who

accesses the Building Communication Spaces must carry proper photo ID and shall comply with any visitor badging program then in operation at the Building. Any person who accesses the Building Communication Spaces, or any other part of the Building which the Licensor designates outside of normal business hours, may be required by the Licensor to be accompanied by a representative of the Licensor designated for that purpose and the cost of providing this form of accompaniment or supervision will be paid by the Licensee to the Licensor based on hourly wage and employment cost (overtime or callout rates may apply) plus an administration fee of fifteen percent (15%). This escort fee shall not apply if the work is attributable to the request of a tenant or occupant of the Building for the Licensee's services or if it is recovered from tenants through the operating costs of the Building charged to them under their leases. In the event of any emergency, the Licensee shall give to the Licensor as much advance notice as reasonably possible of its intent to enter the Communications Spaces and, within five (5) Business Days following the entry, shall provide to the Licensor a written report detailing the nature of such emergency, the corrective actions taken, and any other relevant information.

- (c) Nothing in this Agreement shall prohibit or otherwise restrict the Licensor and its representatives from having access to and to enter upon and into the Equipment Room or any Deemed Area for the purpose of inspections, conducting maintenance, repairs and alterations which the Licensor wishes to make in connection with the Building, or to perform any acts related to the safety, protection, preservation, or improvement of the Equipment Room, Deemed Area, or the Building or for such other purposes as the Licensor considers necessary, as long as such inspections, maintenance, repairs and/or alterations are necessary or they do not interfere with the use and enjoyment of the Equipment Room and Deemed Area by the Licensee. The Licensor will make all reasonable efforts to minimize interference. The Licensor will, however, except in case of an emergency, give the Licensee at least twenty-four (24) hours advance notice before entry into the Deemed Area and will be accompanied by a representative of the Licensee if the Licensee makes a representative available for that purpose within twenty-four (24) hours of the Licensee's receipt of the Licensor's notice.

11. INSURANCE

- (a) The Licensee shall maintain in force, at its expense, during the Term of this Agreement, a policy of Commercial General Liability Insurance issued by an insurer having an AM Best rating of A- or better, insuring the Licensee and, as additional insureds, the Licensor, any property manager or any lender that holds security on the Building that the Licensor may reasonably designate by written notice, only in respect of matters related to the operations of the Licensee in the Building, with a combined single limit of Ten Million Dollars (\$10,000,000.00) per occurrence for bodily injury or death or physical damage to tangible property including loss of use, physical damage to the Building and tangible property of the Licensor in the Building or bodily injury or death of the Licensor's employees, or bodily injury or death or physical damage to tangible property suffered by any of the tenants or occupants of the Building and their employees, and/or the customers of the Licensee and their employees in the Building. The Licensee's liability insurance may be composed of any combination of a primary policy and an excess liability or "umbrella" insurance policies, will contain owners' and contractors' protective coverage, standard non-owned automobile coverage, contingent employer's liability insurance, tenant's liability, a cross liability and severability of interests clause, and be written on an occurrence basis. As of the date hereof, the Licensee's Commercial General Liability insurance is composed of a primary policy and excess liability through an umbrella insurance policy.
- (b) The Licensee will also maintain (i) an automobile liability insurance policy, and (ii) all risk property insurance on the Licensee's Equipment with a sufficient insured limit to cover its replacement costs with a waiver of subrogation in favour of Licensee, with a waiver of subrogation in favour of the Licensor or, alternatively, the Licensee may self insure for the full replacement cost of the Licensee's Equipment.
- (c) The Licensee's Commercial General Liability insurance shall be primary insurance insofar as the Licensor and the Licensee are concerned, with any other insurance maintained by the Licensor being excess and non-contributing with the insurance of the Licensee required hereunder with respect to the extent of the negligence of Licensee and those over whom it is responsible in law.
- (d) The Licensee shall provide proof of such insurance to the Licensor prior to commencement of any construction and notify the Licensor, in writing, that a policy is cancelled at least thirty (30) days prior to such cancellation. Annually, on the anniversary of the Commencement Date, upon renewal of the respective policies or from time to time as requested by the Licensor, as the case may be, the Licensee shall provide proof of such insurance in the form of insurance certificates signed by the Licensee's insurance brokers or its insurers' authorized representatives and in form, content, and detail consistent with the standard developed by ACORD (Association of Cooperative Operations, Research and Development) to the Licensor, acting reasonably.
- (e) The Licensor will maintain all risk property insurance on the Building.

11A. RELEASE BY LICENSEE

In no event will the Licensor be liable to the Licensee and the Licensee releases the Licensor for:

- (a) any damage to the Licensee's Equipment, Equipment Room, and Deemed Area or loss of use of such property;
- (b) the quality, adequacy, compatibility or sufficiency of any Building Communication Spaces provided to the Licensee hereunder, it being acknowledged by the Licensee that all Building Communication Spaces are provided "as is" and "where is", the use of which is at the sole risk of the Licensee;
- (c) the activities of any third party, under the terms of another telecommunications access license or similar agreement, whether or not the party has been escorted while in the Building;
- (d) any claims resulting from the lightning or other electrical current passing through the Building or facilities that cause any damage to the Licensee's Equipment or result in the interruption of any service by the Licensee; or
- (e) the inadequacy of any utility service, or the loss of or the failure to provide any utility service save and except for the failure of the Licensor to provide reasonable prior written notice in accordance with Section 6. Notwithstanding the foregoing, the Licensee acknowledges that interruptions in the supply of any services, systems or utilities are not uncommon in office buildings and the Licensee further acknowledges that any sensitive Equipment in and on the Building will be protected by the Licensee from any failure in supply or interruptions through the use of a UPS system, surge protectors and other appropriate safety systems.
- (f) any damage, loss, cost, or expense (whether below deductibles or not) which arises from damage to or loss of or use of property referred to in paragraph (a), or damage to property in respect of which the Licensee maintain property insurance coverage or is required to maintain property insurance in accordance with the terms of this Agreement, whether the property insurance is provided by a third party insurer or the Licensee self insures, it being acknowledged that the Licensor, in requiring the Licensee to maintain property insurance or to self-insure as provided above, does so with the intent that losses, regardless of how caused are intended to be covered by that property insurance or self-insurance without any subrogation, claim or other claim associated with the loss or damage being brought against the Licensor.

This release extends to any acts or omissions of the Licensor but not to any negligent, grossly negligent or wrongful wilful acts or omissions of the Licensor, except that for damage, loss, cost or expense referred to in paragraph (f) above, Licensor will only be responsible for any grossly negligent or wrongful wilful acts or omissions of the Licensor.

11B. RELEASE BY LICENSOR

The Licensor releases the Licensee in respect of any damage, loss, cost or expense exceeding the reasonable deductibles of the Licensor under the Licensor's policies in keeping with those a prudent owner would obtain, which arises from damage to the Licensor's property in respect of which the Licensor maintains property insurance coverage, whether the property insurance is provided by a third party insurer or the Licensor self-insurances, it being acknowledged that the Licensee, in requiring the Licensor maintain property insurance or to self insure, as provided above, does so with the intent that losses, regardless of how caused, are intended to be covered by that property insurance or self-insurance without any subrogation, claim or other claim associated with the loss or damage being brought against the Licensee where the loss or damage exceeds the reasonable deductibles of the Licensor under the Licensor's policies in keeping with those a prudent owner would obtain. This release extends to the negligent acts or omissions of the Licensee but not to any grossly negligent acts or wrong wilful acts or omissions of the Licensee.

12. LIENS

The Licensee shall be responsible for the satisfaction or payment of any liens for any provider of work, labour, material or services claiming by, through or under the Licensee. The provisions of this Section shall survive termination of this Agreement. All such liens shall be removed within fifteen (15) Business Days of written notice to the Licensee to do so. The Licensor may, at the cost of the Licensee, pay money into court to obtain removal of a lien if the Licensee fails to do so, as required, and the Licensee will pay the cost to the Licensor including the amount paid into Court plus an administration fee equal to fifteen percent (15%) of the amount.

13. CONSEQUENTIAL DAMAGES – EXTENDED MEANING OF LICENSOR

- (a) Neither the Licensor nor the Licensee will be liable to the other (regardless of any other provision of this Agreement), in respect of any indirect, special, incidental or consequential damages including loss of revenue, loss of profits, loss of business opportunity or loss of use of any facilities or property, even if advised of the possibility of such damages.
- (b) For the purpose of every release, exculpatory or indemnity clause benefiting the Licensor, "Licensor" is deemed to include, in addition to the Licensor, the other Released Licensor Persons. The Licensor acts as agent for all of the other Released Licensor Persons solely for the purpose of enabling them to enforce the benefit of each release, exculpatory or indemnity clause in this Agreement, but in doing so, the Licensor will not be required to act contrary to its own interest.
- (c) Wherever a release is provided for under this Agreement in favour of the Licensee, it will be deemed to include the Released Licensee Persons. The Licensee acts as agent or trustee for the benefit of the Released Licensee Persons, and each of them, to allow them to enforce the benefit of this provision as well as the benefit of each release clause in this Agreement that is intended to benefit them.

14. ASSUMPTION OF RESPONSIBILITY AND CONTROL

The Licensor reserves its right, consistent with the applicable decisions and rulings of the CRTC, to request the Licensee to transfer responsibility and control of its In-Building Wire. Such transfer shall be at the sole discretion of the Licensee and on terms and conditions acceptable to the Licensee. If the Licensor assumes responsibility and control of in-building wire installed by the Licensee, it will be entitled to recover the reasonable costs of its maintenance and management to the extent permitted by the CRTC.

15. ASSIGNMENT, SUBLICENSING, ENCUMBERING, SHARING OF SPACE AND EQUIPMENT BY THE LICENSEE

- (a) The Licensee shall not assign this Agreement in whole or in part without obtaining the prior written consent of the Licensor which consent may not be unreasonably withheld. Despite what is stated above, the Licensee may assign its rights under this Agreement, on a bona fide basis, to an Affiliate without the prior written consent of the Licensor, or to a purchaser of substantially all of the assets of the Licensee if: (i) the assignee executes an agreement with the Licensor to be bound by the terms of this Agreement and agrees to pay the reasonable costs of the Licensor incurred in connection with the preparation, negotiation and finalization of that agreement; (ii) the assignee agrees in the agreement referred to above that, should it cease to be an Affiliate of the Licensee, an assignment in respect of which the Licensor's consent is required as provided above will be considered to occur; and (iii) the assignee provides to the Licensor those reasonable particulars which the Licensor requires in order to satisfy itself concerning the requirements stipulated above, and provides to the Licensor reasonable advance notice to enable it to prepare, negotiate and obtain the execution of the agreement mentioned above and to satisfy itself that the requirements stipulated above are satisfied.
- (b) No assignment whether to an Affiliate or otherwise, shall release the Licensee from any liability or obligation under this Agreement, unless the Licensor provides a release in writing.
- (c) Except as required or mandated by the CRTC and as provided for in this Agreement, the Licensee will not sublicense, co-locate, share the use of, or otherwise provide the benefit of this Agreement to any third party telecommunication provider or other communication service provider and will not mortgage or encumber its rights under this Agreement in favour of any Lender without the Licensor's consent.
- (d) Despite what is stated above, the Licensee will be permitted to assign its rights under this Agreement to a bona fide third party lender, as collateral security for any bona fide, secured financing of all or part of its business undertaking. However, this permission does not imply or allow the inference that the Licensor waives, or is willing to forbear from the exercise of its remedies under this Agreement, should an Event of Default occur, nor that any lender will have any greater rights than the Licensee in respect of this Agreement, including but not limited to the restrictions set out in this Section 15.

16. HAZARDOUS MATERIALS

The Licensee shall not install, bring upon, or use any Hazardous Substance into or on the Building except telecommunications equipment batteries in a manner and in quantities as necessary for the ordinary performance of Licensee's business in the Building, and provided that any such use is in compliance with all applicable laws.

17. EVENTS OF DEFAULT - TERMINATION REMEDIES

- (a) Each of the following events shall be deemed to be an Event of Default by the Licensee under this Agreement:
 - (i) the Licensee defaulting in the payment of any License Fee, amount, or portion thereof, or other sum of money due to the Licensor and such default continues for more than ten (10) Business Days, after written notification of such default by the Licensor to the Licensee;
 - (ii) there is interference with the telecommunications or computer, trade, scientific, or medical equipment of the Licensor, any tenant, or any other occupant of the Building or any other telecommunications or computer devices provided in the Building by reason of, or as a result of, the installation, operation, maintenance, repair, or removal of the Licensee's Equipment, which interference is not cured within forty-eight (48) hours of the Licensee's receipt of written notice by the Licensor of such interference;
 - (iii) the revocation of the Licensee's permission to provide regulated or non-regulated telecommunications services by any governing entity authorized to permit or regulate the Licensee's providing of such services;
 - (iv) the Licensee's becoming insolvent, or the filing, execution, or occurrence of a petition in bankruptcy or other insolvency proceeding by or against the Licensee; or an assignment for the benefit of creditors; or a petition or proceeding by or against the Licensee for the appointment of a trustee, receiver or liquidator of the Licensee or of any of the Licensee's property or a proceeding by any governmental authority for the dissolution or liquidation of the Licensee;
 - (v) the appointment of a receiver, receiver and manager, or other representative in connection with any default by the Licensee under any loan or debt obligation;
 - (vi) the ceasing of the Licensee to carry on business in the ordinary course; or

- (vii) if the Licensee shall default in the observance or performance of any of the Licensee's other obligations under this Agreement and such default shall continue for more than ten (10) Business Days after written notification of such default by the Licensor to the Licensee.
- (b) Upon or after the occurrence of an Event of Default the Licensor may elect to terminate this Agreement without limiting its other remedies.
- (c) If the Licensor shall default in the observance or performance of any of the Licensor's other obligations under this Agreement and such default shall continue for more than ten (10) Business Days after written notification of such default by the Licensee to the Licensor, the Licensee may terminate this Agreement without limiting its other remedies.

18. RESTORATION OBLIGATIONS

- (a) At the expiration or earlier termination of this Agreement the Licensee shall, at the Licensee's sole cost and expense, without liens, remove the Entrance Cable, and all other items of the Licensee's Equipment except any part of it that by agreement between the Licensee and the Licensor has been acquired by the Licensor, and all of the Licensee's personal property from the Building. This obligation to remove the Entrance Cable and all other items of the Licensee's Equipment shall be subject to any CRTC-mandated obligations upon the Licensee to provide services to other TSP's. If any property that is required to be removed is not so removed within twenty (20) Business Days after the termination, the property may, at the Licensor's sole option, (i) be removed, or removed and stored by the Licensor at the Licensee's expense (and the Licensee will pay an administration fee equal to fifteen percent (15%) of the expense), or (ii) become the property of the Licensor without compensation to the Licensee. As of the date of such removal, neither party shall have any claim against the other, except for claims or obligations that may have arisen or accrued prior to such termination or arise by reason of the Licensee's Equipment and other equipment or property removal, which claims or obligations shall survive such termination. The Licensee further covenants, at its sole cost and expense, to repair or refinish all damage caused by the operation or removal of the Licensee's Equipment. If the Licensee fails to repair or refinish any such damage, the Licensor may, in its sole discretion, repair or refinish such damage and the Licensee shall reimburse the Licensor of all costs and expenses incurred in such repair or refinishing and will pay to the Licensor an administration fee equal to fifteen percent (15%) of the cost.
- (b) If due to CRTC mandated obligations upon the Licensee to provide services to other TSPs, the Licensee is not required by Section 18(a) to remove the Entrance Cable or other items of the Licensee's Equipment ("Exempted Items") then despite the expiration or termination of the Term of this License, all of the obligations of the Licensee under this Agreement will continue in full force and effect. That situation will continue (subject to the sentence following this one) until the Licensee's CRTC mandated obligations end and the Licensee removes the Exempted Items and restores damage as provided in Section 18(a). So long as, and to the extent a third party assumes responsibility and control of the Exempted Items, and the third party is bound by a telecommunications access agreement with the Licensor, or a successor of the Licensor, the Licensee will be exempted from the obligation to remove the Exempted Items.

19. LICENSOR'S ALTERATIONS

Despite anything else in this Agreement, the Licensor may, at any time, make any changes in, additions to or relocations of any part of the Building; may grant, modify or terminate easements and any other agreements pertaining to the use or maintenance of all or any part of the Building, may close all or any part of the Building to such extent as the Licensor considers necessary to prevent the accrual of any rights in them to any persons; and the Licensor may also make changes or additions to the pipes, ducts, utilities and any other building services in the Building (including areas used or occupied by the Licensee) which serve any part of the Building. No claim for compensation shall be made by the Licensee by reason of any inconvenience, nuisance or discomfort arising from work done by the Licensor but the work will be done as expeditiously as is reasonably possible.

20. NOTICES

Any demand, notice or other communication to be made or given in connection with this Agreement shall be in writing and shall be deemed received by the recipient on the date of delivery, provided that delivery is made before 5:00 p.m. on a Business Day, failing which receipt shall be deemed to have occurred the next following Business Day. Until notified of a different address, as provided herein, all notices shall be addressed to the parties as stipulated on the Information Page. Notices given by electronic means will not be considered to have been given in writing.

21. LICENSEE'S EQUIPMENT TO REMAIN PERSONAL PROPERTY

Except as otherwise provided in this Agreement, the Licensee's Equipment, Entrance Cable and In-Building Wire shall remain personal property of the Licensee although it may be affixed or attached to the Building, and shall, during the Term of this Agreement, or any Renewal Term, belong to and be removable by the Licensee.

22. LICENSE ONLY

This Agreement creates a non-exclusive license only and the Licensee acknowledges that the Licensee does not and shall not claim any interest or estate of any kind or extent whatsoever in the Building, Communications Spaces, or

Equipment Room by virtue of this Agreement or the Licensee's use of the Building, Communications Spaces or Equipment Room. The relationship between the Licensor and the Licensee shall not be deemed to be a "landlord-tenant" relationship and the Licensee shall not be entitled to avail itself of any rights afforded to tenants at law.

23. LIMITATION OF LIABILITY

The obligations of the Licensor under this Agreement shall no longer be binding upon the Licensor if the Licensor sells, assigns or otherwise transfers its interest in the Building as owner or lessor (or upon any subsequent licensor or owner after the sale, assignment or transfer by such subsequent licensor). If there is such a sale, assignment or transfer, the Licensor shall (i) immediately notify the Licensee; and (ii) cause such successor in interest to execute and deliver to the Licensee an agreement (the "Assumption Agreement") whereby the transferee agrees to assume and be bound by all the rights and obligations of the Licensor as set out herein. A lease of the entire Building shall be deemed a transfer within the meaning of this Section. Upon the date any Assumption Agreement becomes effective, the Licensor will be immediately released from its obligations under this Agreement. For greater clarity, nothing in this Section releases the Licensor from any liability(ies) that may arise prior to the date of such sale, assignment or transfer herein.

24. SPECIFIC TERMINATION RIGHTS

In addition to the other termination rights provided to it in this Agreement, either party may elect to terminate this Agreement in each of the following circumstances, subject to giving at least sixty (60) days' prior written notice to the other party:

- (a) where the Building has been destroyed, or damaged to such an extent that it is not feasible to repair it within a period of one hundred and eighty (180) days after the damage;
- (b) where the Deemed Area or the Communications Spaces become damaged and, it is not feasible to restore them within ninety (90) days after the damage;
- (c) where the Building is expropriated by a lawful authority;
- (d) where the Licensor wishes to redevelop, or otherwise alter the Building in such a manner as to, in the Licensor's sole opinion, make the relocation of any part of the Deemed Area or the Licensee's Equipment not feasible;
- (e) the Licensee no longer provides Licensee's Services using the Licensee's Equipment in the Building;
- (f) the Licensee is unable to secure, on terms and conditions reasonably satisfactory to it, all necessary consents, approvals, permits and authorizations of any federal, municipal or other governmental authority having jurisdiction over the provisioning of Licensee Services or any other matters required by the Licensee to provide Licensee Services;
- (g) the Building is no longer a "Multi-Dwelling Unit Building" as defined by the CRTC, provided however that in such event the Licensor may, at its option, elect to have this Agreement continue, in which case no Fee or Recoverable Costs shall be payable by the Licensee hereunder during such time that the Building is not a Multi-Dwelling Unit Building, but all other terms and provisions hereof shall continue to apply; or
- (h) the Licensor, acting bona fide and in good faith, elects to demolish the Building.

25. ESTOPPEL CERTIFICATES

The Licensee will provide to the Licensor from time to time, within ten (10) Business Days of the Licensor's written request in each case, at no cost to the Licensor, a statement duly executed by the Licensee confirming that this Agreement is in good standing confirming, the Fees payable and the Fees actually paid to any date specified by the Licensor for the statement confirming the Commencement Date, the Term, and any other information that the Licensor reasonably requests pertaining to this Agreement or Building.

26. LICENSOR'S AUTHORITY

The Licensor represents that it has full authority to execute this Agreement.

27. JOINT AND SEVERAL OBLIGATIONS - NON-RECOURSE

The liability of each of the Licensor(s) where there are more than one is joint and several and is limited to the interest of the Licensor(s) from time to time in the Building.

28. ENTIRE AGREEMENT

The terms and conditions contained in this Agreement supersede all prior oral or written understandings between the parties and constitute the entire agreement between them concerning the subject matter of this Agreement. This Agreement shall not be modified or amended except in writing signed by authorized representatives of the parties.

29. FORCE MAJEURE

Without limiting or restricting the applicability of the law governing frustration of contracts, in the event either party fails to meet any of its obligations under this Agreement within the time prescribed, and such failure shall be caused, or materially contributed to, by force majeure, such failure shall be deemed not to be a breach of the obligations of such party under this Agreement, and the time for the performance of such obligation shall be extended accordingly as may be appropriate under the circumstances. For the purpose of this Agreement, force majeure shall include, but

is not limited to: any acts of God, war, natural calamities, strikes, lockouts or other labour stoppages or disturbances, civil commotion or disruptions, riots, epidemics, acts of government or any competent authority having jurisdiction, or any other legitimate cause or event beyond the reasonable control of such party, and which, by the exercise of due diligence, such party could not have prevented, but lack of funds on the part of such party shall not be deemed to be a force majeure.

30. IMPLIED WAIVERS

A waiver by the Licensor or the Licensee of any breach of the terms, covenants and conditions of this Agreement shall not be deemed to be a waiver of the term, covenant or condition or of any subsequent breach of it or any other term, covenant or condition. No term, covenant or condition of this Agreement is deemed to have been waived unless the waiver is in writing and signed by the Licensor or the Licensee, as the case may be.

31. SEVERABILITY

If any provision of this Agreement or any part of a provision is found to be illegal or unenforceable then it will be severed from the rest of this Agreement and the rest of this Agreement will be enforceable, accordingly.

32. COUNTERPARTS

This Agreement may be executed in any number of counterparts each of which shall be deemed an original and together shall constitute one agreement, binding on both Parties even though both Parties do not sign the same counterpart.

33. SUCCESSORS AND ASSIGNS

This Agreement shall be binding upon and shall enure to the benefit of the parties and their respective successors and permitted assigns.

34. GOVERNING LAW

This Agreement will be governed by the laws of the province in which the Building is situated and the parties attorn to the exclusive jurisdiction of the courts of such province.

IN WITNESS WHEREOF, the Licensor and the Licensee have executed this Agreement in multiple original counterparts as of the day and year first above written.

THE MANUFACTURERS LIFE INSURANCE COMPANY

(Licensor)

Per: _____
Name: _____
Title: *Property Manager*

Per: _____
Name: _____
Title: _____
I/We have authority to bind the corporation

BELL CANADA

(Licensee)

Per: _____
Name: _____
Title: *Senior Specialist, Asset Management*

I/We have authority to bind the corporation

EXHIBIT "I"
RECOVERABLE COSTS

The Recoverable Costs are the costs of:

- (a) architectural, mechanical and electrical consulting fees to provide or review architectural, electrical and heating, ventilating and air-conditioning design for construction of additional main terminal room or point of presence space (Equipment Room space), riser rooms and other areas requiring reconstruction to accommodate the installation of the Licensee's Equipment up to a maximum of 4 hours;
- (b) mechanical engineering and construction to provide any additional cooling for anticipated loads to accommodate the Licensee's requirements up to a maximum of 4 hours;
- (c) electrical engineering and construction to provide sufficient power distribution to support the power loads anticipated for the Licensee's Equipment, including any connection to any emergency generator power grid that may be made available using a transfer switch up to a maximum of 4 hours;
- (d) the installation of any secured entry devices or other mechanical or electronic security devices that may be installed to satisfy the requirements of the Licensee;
- (e) construction for additional space or reconstruction or modification of existing space to accommodate the Licensee and modifying, enlarging or enhancing any telecommunication related facilities that must be made to accommodate the requirements of the Licensee including the reviewing of plans, specifications and working drawing and the monitoring of the performance of work and the obtaining of professional advice from engineers and technical experts;
- (f) any other reasonable costs of facilitating the initial set up of the Licensee's operations within the Building; and
- (g) reviewing plans, specifications and working drawings and monitoring performance of work as contemplated by Section 8(a) up to a maximum of \$350.

SCHEDULE "A"



SCHEDULE "A" - Continued

Deemed Area, Communications Equipment and Connecting Equipment

SCHEDULE "B"

Telecommunications Space Specifications

1. GENERAL

1.1 Scope

- A The work covered by this specification shall include the provision of all materials, labour, tools, equipment and services required for the construction, installation and putting into regular operation the complete empty conduit system as described and specified in this and accompanying sections.
- B The Licensee is required to utilize the Base Building Electrical Contractor as the "Installation Contractor". No other Contractors will be considered. The Licensee may utilize Contractors other than the Base Building Electrical Contractor to pull fiber/wires/cables within their empty conduit system, however all Contractors must be approved by the Owner. Any extensions of the empty conduit system will still require the Base Building Electrical Contractor.

1.2 Vertical and Horizontal Conduit Infrastructure

Where junction boxes are to be installed in the Telecommunications Riser Rooms, they are to be offset, such that no more than 2 junction boxes are present in any Telecommunication Riser Room.

The "floor" horizontal raceway extending the vertical conduit system to the tenant's space will be provided by EMT conduit sized as required. No free air cabling is permitted.

The Licensee does not require the Owner's approval for the type, quality, or manufacture of fiber, wire or cable installed in the empty conduit systems, however it shall meet any requirements established or proposed by the Canadian Electrical Code or other governing body relating to these matters including the Fire Code.

1.3 Inspection

Installation shall be subject to periodic inspections with a following Inspection Report. Correct all defective work as pointed out during inspections or as noted in Inspection Report. Completed work shall be subject to final inspection and correction of deficiencies before acceptance by Engineers and final payment.

1.4 As-Installed Drawings

At completion of job, transfer information to clean sets of drawing (2) and submit to Engineer for approval. The Installation Contractor shall certify and sign drawings being accurate and complete. If approved, one set of drawings shall be returned to the Licensee. Information shall then be transferred by the Electrical Consultant to CADD disk. As noted in Exhibit "I" the Licensee shall pay the Recoverable Costs for such drawing review and approval. The Engineer will issue 2 sets of As-Built drawings to the Owner.

1.5 Inspection Certificates

Inspection certificates from all authorities having jurisdiction (Electrical Inspection, etc.) shall be available and submitted at or prior to time of acceptance and takeover.

1.6 Existing Conditions and Services

Under no circumstances shall the Licensee or Installation Contractor disrupt any existing services without prior approval of the Owner.

1.7 Existing Material and Equipment

All reusable existing material and equipment remains the property of the Licensor unless otherwise specified.

1.8 Cutting and Patching

The Licensee is responsible for all cutting, coring, sleeving and patching unless otherwise specified. All holes to be cut through steel or concrete, must be approved by the Licensor before proceeding.

1.9 Final

It is the intent of this specification to establish a standard of quality for materials, equipment and workmanship which shall for the basis for a complete and perfect job, inspected and left ready for immediate operation. The Licensee will consider the specifications as complimentary and will do any and all work indicated or implied by the specifications.

Before final acceptance of the work by the Licensor and approval of final payment to the Installation Contractor, the Licensee must fulfill the following obligations:

- i) Inspect the work with the Licensor and the Engineer, in order to determine the extent of the remaining work.
- ii) Provide the Licensor with as-built drawings and any applicable maintenance manuals

SCHEDULE "C"

Rules and Regulations for Telecommunications Licensees

1. The sidewalks, hallways, entries, passages, elevators and staircases shall not be obstructed or used by the Licensee, his agents, servants, contractors, invitees or employees for any purpose other than ingress to and egress from the building equipment room. The Licensor reserves entire control of all parts of the Building employed for the common benefit of the Licensees and Tenants, and, without restricting the generality of the foregoing, the sidewalks, entries, corridors and passages not within the building equipment room, washrooms, lavatories, air-conditioning closets, fan rooms, janitors' closets, electrical closets and other closets, stairs, elevator shafts, flues, stacks, pipe shafts and ducts, and shall have the right to place such signs and appliances therein as it may deem advisable, provided that ingress to and egress from the building equipment room is not unduly impaired thereby.
2. The Licensee, his agents, servants, contractors, invitees or employees, shall not bring in or take out, position, construct, install or move any safe, business machine or other heavy equipment without first obtaining the consent in writing of the Licensor. In giving such consent, the Licensor shall have the right, in its sole discretion, to prescribe the weight permitted and the position thereof and the use and design of planks, skids or platforms to distribute the weight thereof. All damages done to the Building by moving or using any such heavy equipment or other office equipment or furniture shall be repaired at the expense of the Licensee. The moving of all heavy equipment or other office equipment or furniture shall occur only between 6: 00 o'clock p. m. and the following 7: 00 o'clock a. m. or any other time consented to by the Licensor and the persons employed to move the same in and out of the Building must be acceptable to the Licensor. Safes and other heavy equipment will be moved through the halls and corridors only upon steel bearing plates. No freight or bulky matter of any description will be received into the Building except through facilities and designated doors and at hours designated by the Licensor, acting reasonably and under the supervision of the Licensor, and the Licensee shall pay the reasonable expense in connection therewith.
3. All persons entering and leaving the Building at any time other than during Business Hours shall comply with the Licensor's security requirements for the Building.
4. In connection with any computer-accessed security system for after-hours operation that the Licensor may operate from time to time, such will result in personnel of the Licensee signing out a computer access card and/or keys for the purpose of access to the Building and/or the building equipment room. An initial deposit may be required from the Licensee for each card and/or keys and charges will be made for loss of or changes to cards and/or keys. After Business Hours, no one; other than the Licensor's staff or security personnel, will have access to the outside entrance doors of the Building other than the main entrance. The Licensor shall have absolute control respecting security of the Building.
5. The Licensee shall advise the Licensor of the names of its personnel who are to be issued any such card and/or key and of changes thereto forthwith. Should a key or card be lost, the Licensee shall forthwith advise the Licensor. The Licensor shall not be required to open the entrance door to the building equipment room for the purpose of permitting entry therein to any person not pre-authorized by the Licensee.
6. The Licensee shall not place or cause to be placed any additional locks or locking device upon any doors of the building equipment room. The Licensee may place locking devices on any of its own equipment, including junction riser boxes, as it sees fit.
7. The water closets and other water apparatus shall not be used for any purpose other than those for which they were constructed, and no sweepings, rubbish, rags, ashes or other substances (other than such substances as the water closets and other water apparatus were intended to receive) shall be thrown therein and Licensees shall not let the water run unless it is in actual use. Any damage resulting from misuse shall be borne by the Licensee by whom or by whose agents, servants, or employees the same is caused.
8. No one shall use the building equipment room for sleeping apartments or residential purposes, or for the storage of personal effects or articles other than those required for business purposes.
9. Canvassing, soliciting and peddling in or about the Building is prohibited.
10. Any hand trucks, carry-alls, or similar appliances used in the Building shall be equipped with rubber tires, side guards and such other safeguards as the Licensor shall require.
11. No animals (other than trained guide-dogs accompanying the vision-impaired) shall be brought into the Building or kept in the building equipment room.
12. The Licensee shall not install or permit the installation or use of any machine dispensing goods for sale in the building equipment room or the Building.
13. No noise caused by any instrument or other device or otherwise which, in the opinion of the Licensor, may be calculated to disturb the other Licensees or Tenants of the Building, shall be permitted.
14. The Licensee, when closing the building equipment room in the day or evening, shall see that all doors, windows and skylights are closed, thus avoiding possible damage from fire, storms, rain or freezing, and shall assist in the security of the building equipment room and the Building.
15. The Licensee shall not do nor permit anything to be done in or upon the building equipment room, nor bring or keep anything therein, which will in any way conflict with the laws relating to fire or with the regulations of the Fire Department or the Health Department, or with any of the rules or regulations of any governing authority having jurisdiction over the Building.

16. The Licensee shall keep the building equipment room in a good state of preservation and cleanliness.
17. The Licensee shall not place or maintain any supplies, merchandise or other articles outside the building equipment room.
18. The Licensee shall not place any debris, garbage, trash or refuse or permit the same to be placed or left in or upon any part of the Building or the building equipment room except areas designated for such purposes, and the Licensee shall not allow any undue accumulation of any debris, garbage, trash or refuse in the building equipment room.
19. No flammable oils or other flammable, dangerous or explosive materials (save those approved in writing by the Licensor's insurers), shall be kept or permitted to be kept in the building equipment room which the Licensor's insurers prohibit.
20. The Licensee shall not interfere with or obstruct any heating, air-conditioning or ventilating units.
21. The Licensee shall give the Licensor prompt notice of any accident to or any defect in the plumbing, heating, air-conditioning, ventilating, mechanical or electrical apparatus within the building equipment room.
22. The parking of automobiles shall be subject to the charges and the reasonable regulations of the Licensor. The Licensor shall not be responsible for damage to or theft of any car, its accessories or contents, whether the same be the result of negligence or otherwise.
23. The Licensee shall not mark, drill into or in any way deface the walls, ceilings, partitions, floors, wood, stone or iron work, or any other appurtenance to the building equipment room.
24. The Licensee shall permit the periodic closing of lanes, driveways and passages for the purpose of preserving the Licensor's rights over such lanes, driveways and passages.
25. The Licensee shall not place or permit to be placed any sign, advertisement, notice or other display on any part of the exterior of the building equipment room or elsewhere if such sign, advertisement, notice or other display is visible from outside the building equipment room without the prior written consent of the Licensor which may be arbitrarily withheld. The Licensee, upon request of the Licensor, shall immediately remove any sign, advertisement, notice or other display which the Licensee has placed or permitted to be placed which, in the opinion of the Licensor, is objectionable, and if the Licensee shall fail to do so, the Licensor may remove the same at the expense of the Licensee.
26. The Licensor shall have the right to make such other and further reasonable rules and regulations and to alter the same as in its judgment may from time to time be necessary for the safety, care, cleanliness and appearance of the building equipment room and the Building, and for the preservation of good order therein, and the same shall be kept and observed by the Licensees, their employees and servants. The Licensor also has the right to suspend or cancel any or all of these rules and regulations herein set out.
27. No one shall attend to replacement of ceiling electric light bulbs, tubes or ballasts other than the Licensor. The replacement of same shall be effected at times convenient to the Licensee.
28. No bicycles or other vehicles shall be brought within the Building without the consent of the Licensor.
29. The Licensee shall not permit any cooking or the heating of foods, or liquors, or the use of any electrical apparatus likely to cause an overloading of electrical circuits in the Building equipment room without the written consent of the Licensor.
30. If any apparatus used or installed by any Licensee requires a permit as a condition for its installation, the Licensee must file a copy of such permit with the Licensor.
31. The Licensor will publish from time to time, emergency fire regulations and evacuation procedures in consultation with the applicable municipal authorities. Each Licensee will appoint a premises warden or wardens who will be responsible for liaison with Project management in all emergency matters and who will be responsible for instructing employees of the Licensee in emergency matters.



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Lansing Square
Administration Office
2550 Victoria Park Avenue
Unit 100
Toronto, ON M2J 5A9
Canada

T

avisonyoung.com

July 3, 2018

To All Lansing Square Tenants



Dear Sir / Madame;

RE: Notice and Direction To All Tenants Of 2 Lansing Square, 4 Lansing Square, 6 Lansing Square and 2550 Victoria Park Avenue, Toronto, Ontario (collectively, the "Property")

We attach for your reference and files, a copy of a Notice and Direction from The Manufacturers Life Insurance Company advising you of the sale of the above noted Property from The Manufacturers Life Insurance Company to 2509225 Ontario Inc.. We also attach a Notice and Direction from 2509225 Ontario Inc. advising you of the appointment of Avison Young Real Estate Management Services Ontario Inc. as Property Managers for the above referenced Property effective **July 3rd, 2018**.

In accordance with the attached Notice and Direction from 2509225 Ontario Inc., all future rental payments and other sums required to be paid in connection with your lease should be made payable to **2509225 Ontario Inc.** and sent to the following address:

2509225 Ontario Inc.
c/o Avison Young Real Estate Management Services Ontario Inc.
Lansing Square Administration Office
2550 Victoria Park Avenue, Unit 100
Toronto, Ontario, M2J 5A9
Attention: General Manager

As directed, we also ask that you inform your insurers of this change and instruct them to provide an updated Certificate of Insurance naming **2509225 Ontario Inc.** and **Avison Young Real Estate Management Services Ontario Inc.** as additional named insured's on your policy.

We would also like to introduce the following members of the Avison Young Management Team for Lansing Square. The Management Team will operate on-site from the existing ground floor Administration Office located at 2550 Victoria Park Avenue - Unit 100 as noted above and can be reached by phone at _____ or by email as noted below:

— General Manager ————— Email:

— Property Administrator ————— Email:



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– Senior Building Operator Email:

– Building Operator Email:

Until notified otherwise, any service requests, inquiries or general questions should be directed to the Administration Office and the appropriate staff member will be pleased to assist you.

For any emergencies or after hour inquiries, please continue to call Security at _____ and your call will be handled accordingly.

Finally, in order that we have up to date contact information for all tenants, we have attached an Emergency Contact Information Form which we would kindly ask that you complete and return to the Administration Office either in person; via email to _____ or by mail to the above noted address.

We look forward to serving you and should you have any questions or concerns, please do not hesitate to contact us.

Yours very truly,

AVISON YOUNG REAL ESTATE MANAGEMENT SERVICES ONTARIO INC .
As Managers For 2509225 Ontario Inc.

Principal & Senior Vice President

Encl.

NOTICE AND DIRECTION TO TENANTS

TO: ALL TENANTS OF LANSING SQUARE, TORONTO, ON

RE: Notification of appointment of Property Management with respect to the properties municipally known as **2 Lansing Square, 4 Lansing Square, 6 Lansing Square and 2550 Victoria Park Avenue, Toronto, ON (the "Properties")**

TAKE NOTICE THAT EFFECTIVE FROM JULY 3RD, 2018:

1. **Avison Young Real Estate Management Services Ontario Inc.** has been named Property Manager for the subject Properties.
2. You are hereby authorized and directed to make all rental payments and other sums required to be paid in connection with your lease to:

2509225 Ontario Inc.

**c/o Avison Young Real Estate Management Services Ontario Inc.
Lansing Square Administration Office
2550 Victoria Park Avenue, Unit 100
Toronto, Ontario, M2J 5A9
Attention: General Manager
Tel:**

3. You are hereby directed to deliver all notices to the Landlord under your lease to the Property Manager at the above address – Attention: Executive Vice President & Managing Director with a copy to the Landlord addressed as follows: 2509225 Ontario Inc., 2235 Sheppard Avenue E., Suite 1700, Toronto, Ontario, M2J 5B5.
4. You are hereby directed to instruct your insurers to amend their insurance policies to refer to **2509225 Ontario Inc. and Avison Young Real Estate Management Services Ontario Inc.** as additional insureds. Please instruct your insurers to forward to the above-noted address a new Certificate of Insurance evidencing this change as soon as possible.
5. Until further notice from the undersigned, this shall be your full and sufficient authority to doing so.

DATED as of the 3 day of July, 2018.

2509225 ONTARIO INC.

Per: _____
I have authority to bind the Corporation

LANSING SQUARE
2509225 ONTARIO INC.

Letter of Authorization

To Whom It May Concern:

2509225 Ontario Inc. (the "Owner") acquired ownership of the properties known municipally as 2 Lansing Square, 4 Lansing Square, 6 Lansing Square and 2550 Victoria Park Avenue, Toronto, Ontario ("the Properties") on July 3, 2018 (the "Effective Date").

As and from the Effective Date, the Owner gives Avison Young Real Estate Management Services Ontario Inc., acting in its capacity as Property Manager for the above noted Properties, the authority to act on all matters pertaining to the Operation and Management of the Properties.

This authorization commences on the Effective Date and shall continue in effect for a period of two (2) years or until such time as revoked in writing by the undersigned.

Dated this 3 day of July, 2018.

2509225 ONTARIO INC.

Per:

Authorized Signing Officer

NOTICE AND DIRECTION TO TENANTS

TO: All tenants of 2550 Victoria Park Avenue, 2 Lansing Square, 4 Lansing Square and 6 Lansing Square, Toronto, Ontario (collectively, the "**Property**")

RE: Sale of the Property by The Manufacturers Life Insurance Company to 2509225 Ontario Inc. (the "**Purchaser**")

DATE: July 3, 2018 (the "**Effective Date**")

The undersigned hereby notifies you that, as of the Effective Date:

1. The Property has been sold to the Purchaser.
2. In connection with such sale, the landlord's interest in your lease agreement with respect to certain premises at the Property (the "**Lease**") has been assigned to the Purchaser.
3. The Purchaser is entitled to receive all rent and other payments under the Lease from and after the Effective Date.
4. You are hereby authorized and directed to make all rent and other payments under the Lease with respect to the period commencing from and after Effective Date to:

2509225 Ontario Inc.
2235 Sheppard Avenue East, Suite 1700
North York, Ontario
M2J 5B5

Attention:
Phone:

or as the Purchaser may otherwise direct, and for so doing this shall be your good and sufficient authority.

5. If you have provided any indemnification agreement, letters of guarantee and/or comparable assurances to the current landlord or any predecessor, each of the foregoing items has been assigned to the Purchaser.
6. You are hereby authorized and directed to deliver all notices to be given to the landlord under your Lease to the landlord at the following address:

2235 Sheppard Avenue East, Suite 1700
North York, Ontario
M2J 5B5

Attention:

or as the Purchaser may otherwise direct, and for so doing this shall be your good and sufficient authority.

7. You are hereby further directed to instruct your insurers to amend your policies of insurance to name the Purchaser as named insured and loss payee.
8. You are hereby authorized to rely on a fax, email or photocopy of this notice and direction.

[Remainder of page intentionally left blank. Signature page to follow.]

DATED as of the Effective Date.

**THE MANUFACTURERS LIFE
INSURANCE COMPANY**

Per: _____
Name
Title: Authorized Signatory, Managing
Director

I have authority to bind the Corporation.



EMERGENCY CONTACT INFORMATION

Please provide in priority sequence a contact name / key holder and telephone number of the individual to contact with respect to an **EMERGENCY SITUATION** (i.e. flood, fire, etc.) within your premises occurring outside normal business hours.

THIS INFORMATION WILL BE KEPT CONFIDENTIAL.

Kindly fill out the information below and return in person to the Administration Office or by Email to

**Avison Young Real Estate Management Services Ontario Inc.
Lansing Square Administration Office
2550 Victoria Park Avenue, Unit 100
Toronto, ON M2J 5A9
Main: _____**

Property Name:	
Business Name:	
Business Phone #:	
Business Fax #:	
Email Address:	
Manager Name:	
Manager Home Address:	
Manager Home Phone #	
Head Office Address:	
Head Office Phone #:	
Date COMPLETED:	



November 25, 2019

2509225 Ontario Inc.
c/o Avison Young Real Estate Management Services Ontario Inc.
Lansing Square Administration Office
2550 Victoria Park Ave, Unit 100
Toronto, ON M2J 5A9

ATTENTION:

Dear

RE: EXERCISE OF OPTION TO RENEW LEASE, FOR PREMISES AT 2550 VICTORIA PARK AVE, TORONTO

Bell Canada (the "Licensee") and 2509225 Ontario Inc. (the "Licensor") are parties to a License Agreement dated August 14th, 2014 for communication equipment at the room site known as 2550 Victoria Park Ave premises at the building known municipally as 2550 Victoria Park Ave, Toronto Ontario (the "License").

Under the renewal term of the License, the Licensee has the benefit of an option to renew the term of the License for an additional 5 years, commencing on May 1, 2020 to April 30, 2025 (the "Option").

Please take notice that the License does hereby unconditionally and irrevocably exercise its Option to Renew the term of the License for the additional 5-year term commencing May 1, 2020 (the Extended Term").

The term of the License is therefore now duly extended for the Extended Term by operation of this letter, and the Option provisions of the License, and both parties are now obliged to perform their respective obligations under the License during the Renewed Term. All terms and provisions of the License remain in full force and effect, save and except that the rent payable by the Tenant during the Extension Term shall increase at the start of each Renewal Term by a percentage equal to the percentage of the increase in the Consumer Price Index from the Commencement Date. The term of the agreement is therefore now duly extended for the Extension Term by operation of this letter, and the Option provisions of the License and both parties are now obliged to perform their respective obligations under the Lease during the Extension Term.

Please contact Bell's, BGIS Global Integrated Solutions Realty, Brokerage to confirm receipt of this letter. The representative managing this matter is

Yours truly,

Sr. Specialist, Asset Management
Bell Canada