

INFORMATION PAGE

This page sets out information, which is referred to and forms part of the TELECOMMUNICATIONS LICENSE AGREEMENT made as of the 1st day of May, 2018 between HOOPP Realty Inc. as the Licensor and BELL CANADA as the Licensee.

The information is as follows:

Building: The building municipally known as Northgate Shopping Centre in the City of North Bay and the Province of Ontario legally described as:

PIN 491147-0116 (LT):

Parcel 15557 Section WF; Firstly: being part of Registered Plan M-189, Widdifield, designated as Parts 2 to 8 on Plan 36R-5419 and Part 1 on Plan 36R-9633; Secondly: part of Gordon Avenue, part of Rowell Avenue, part of Francis Avenue, part of lane, part of Lots 256, 257, 258, 297, 298, 299, 300, 311, 315, 316, 339, 340, 341, 342, 343, 344, 345, 346, Lots 312, 313, and 314 all on Plan M-189 Widdifield, and designated as Parts 1 and 2 on Plan 36R-5650 except Parts 5 to 9 on Plan 36R-10086; City of North Bay, District of Nipissing.

PIN 491470119 (LT)

Parcel 14857 Section WF; Firstly: part of Plan M-189, Widdifield and designated as Parts 1 to 20, 23, 24, 27, 28 and 46 on Plan 36R-5084; Secondly: part of Kenneth Avenue, part of Hammond Street, part of lane all on Plan M-189, Widdifield and designated as Parts 21, 22, 25, 26, 29 to 33, 36, 39 and 43 on Plan 36R-5084; Thirdly: part of Lot 495 on Plan M-189, Widdifield, designated as Part 38 on Plan 36R-5084; Fourthly: part of Lots 493, 494, and 495 on Plan M-189, Widdifield and designated as Part 42 on Plan 36R-5084; Fifthly: part of Lots 554 and 555 on Plan M-189, Widdifield and designated as Parts 34 and 35 on Plan 36R-5084; Sixthly: part of Lot 495 on Plan M-189, Widdifield and designated as Part 37 on Plan 36R-5084; Seventhly: part of Lot 464 on Plan M-189, Widdifield and designated as Part 40 on Plan 36R-5084; Eighthly: part of Lots 494 and 495 on Plan M-189, Widdifield and designated as Part 41 on Plan 36R-5084; Ninthly: part of Lots 554, 555, and 556 on Plan M-189, Widdifield and designated as Part 44 on Plan 36R-5084; Tenthly: part of Lot 554 on Plan M-189, Widdifield and designated as Part 45 on Plan 36R-5084; City of North Bay, District of Nipissing.

PIN 49147-0155 (LT)

Parcel 15557 Section WF; being part of Plan M-189, Widdifield, designated as Part 1 on Plan 36R-5419 except Parts 8 and 9 on Plan 36R-10086, City of North bay, District of Nipissing.

Floor Area of Equipment Room: 30 square feet

Commencement Date: the 1st day of May, 2018.

License Fee: the annual sum of \$1,017.00 plus Sales Taxes, calculated based on the annual rate of \$33.90 per square foot of the floor area of the Equipment Room.

Hydro: the annual sum of \$ N/A plus Sales Taxes

Sales Taxes: Licensor's Sales Taxes registration number:

Notices: Licensor

Solutions

Licensee
c/o Brookfield Global Integrated

Services;

HOOPP Realty Inc.
c/o Morguard Investments Limited
Northgate Shopping Centre
1500 Fisher Street, Suite 200

North Bay, On.
P1B 2H3
Attention:
Fax: 705-472-6685

87 Ontario Street West, 6th . Floor
Montreal, Quebec H2X 0 A7
Attention: Department, Client

and Department, Lease Administration
Fax: (514) 840-8404

With a copy to:

Bell Canada Real Estate Services
87 Ontario Street West, 6th Floor
Montreal, Quebec H2X 1Y8
Attention: Director, Strategic Asset
Planning
Fax: (514) 391-7990

Renewal Term: 2 periods of 5 years.

Term: The period starting on the Commencement Date and ending on the 30th day of April, 2028.

TELECOMMUNICATIONS LICENSE AGREEMENT

BETWEEN:

HOOPP Realty Inc.
a company incorporated under the laws of Ontario
(the "Licensor")

-and-

BELL CANADA
a corporation incorporated under the laws of Canada
(the "Licensee")

PREAMBLE:

- (a) The Licensor is the owner of the Multi-Dwelling Unit building municipally described in the Information Page.
- (b) The Licensor has agreed to grant to the Licensee a license to install, operate, maintain, repair and replace certain communications equipment in the Licensor's building as more particularly described in this Agreement on the terms and conditions set out in this Agreement.

NOW THEREFORE, in consideration of the mutual covenants and agreements contained in this Agreement, and other good and valuable consideration, the Licensor and the Licensee agree as follows:

ARTICLE 1.00 - DEFINITIONS AND INTERPRETATION

1.01 Definitions - In this Agreement, unless the context requires otherwise, the following terms shall have the following meanings, respectively:

"Agreement" means this Agreement, the Information Page and the attached Schedules and all subsequent changes, modifications and amendments to this Agreement, the Information Page and the attached Schedules made in accordance with the provisions of this Agreement.

"Building" means the building owned by the Licensor and located on the Lands.

"Building Risers" means the electrical, mechanical or communications spaces or other pathways in the Building.

"Business Day" means a day other than a Saturday, Sunday and any other day on which the principal commercial banks in the province in which the Building is located are not open for business during normal banking hours.

"Commencement Date" means the date on which the Term commences, as provided in the Information Page.

"Communications Equipment" means the communications equipment of the Licensee and its

affiliates, including, without limitation, cabinets, racks, electronic equipment and other similar equipment.

“Connecting Equipment” means the cables, conduits, inner ducts and connecting hardware of the Licensee that is connected to the Communications Equipment, as more particularly described in the attached Schedule A.

“CPI Adjustment” means the percentage increase in the Consumer Price Index, All-items for Canada (1992 = 100) between the month in which the Commencement Date or the first day of a Renewal term occurs and the month in which the last day of the Term or a Renewal Term occurs.

“CRTC” means the Canadian Radio-television and Telecommunications Commission or its successor.

“Entrance Link” means the core sleeve penetration through the foundation of the Building.

“Equipment Room” means the premises as shown on the floor plan attached to this agreement as Schedule A which premises shall be provided by the Licenser to the Licensee for the sole exclusive use of the Licensee.

“Information Page” means the page attached to this Agreement as Page IP.

“Lands” means the land legally described in the Information Page.

“License Fee” means the annual fee specified in Section 4.01 of this Agreement which is payable by the Licensee to the Licenser under this Agreement.

“Licensee’s Equipment” means, collectively, the Communications Equipment and the Connecting Equipment.

“MDU” or “Multi-Dwelling Unit” means a building with at least two units and at least one unit occupied by a tenant.

“Notice” means any notice, request, consent or other communication provided, required or permitted under this Agreement as contemplated in Section 12.01 of this Agreement.

“Renewal Term” means the period after the Term for which this Agreement may be renewed and extended as described in Section 3.02 of this Agreement.

“Sales Taxes” means goods and services taxes payable pursuant to Part VIII and IX of the *Excise Tax Act*, as amended and re-enacted from time to time, as well as any blended or harmonized sales tax which combines such taxes with provincial sales taxes (however characterized or named), and any other like taxes levied from time to time by any governmental authority having jurisdiction, against the License Fee and any other charges payable under this Agreement.

“Term” means the continuous period of 5 years, commencing on the Commencement Date.

1.02 Interpretation - For the purposes of this Agreement, except as otherwise expressly provided, the following shall apply:

(a) Words importing the singular include the plural and vice versa, and words importing

gender include all genders and firms or corporations where applicable.

(b) Should any provision of this Agreement be unenforceable at law, it shall be considered separate and severable from the remaining provisions of this Agreement, which shall continue in force and shall be binding as though such provision had not been included.

(c) The headings inserted in this Agreement are for convenience of reference only and in no way define, limit or enlarge the scope or meaning of any of the provisions of this Agreement.

(d) This Agreement shall be interpreted and governed by the laws of the province in which the Building is located and the laws of Canada applicable therein.

1.03 Schedules - The following are the Schedules attached to and forming part of this Agreement:

- Schedule A - Equipment Room Plan
- Schedule B - Building Rules & Regulations
- Schedule C - Building Security Regulations

ARTICLE 2.00 - LICENSE

2.01 License - The Licensor grants to the Licensee a non-exclusive license to:

(a) install, operate, maintain, repair and replace the Communications Equipment in the Equipment Room, at the Licensee's sole expense and risk;

(b) install, operate, maintain, repair and replace the Connecting Equipment in the Building, at the Licensee's sole expense and risk, together with the right to pull the Connecting Equipment through the Entrance Link and through the Building Risers as necessary to reach from the Entrance Link to the Equipment Room and from the Equipment Room to the Licensee's customers in the Building, as required by the Licensee's customers in the Building; and

(c) use the Entrance Link and existing Building wiring, only to the extent that the Licensor has the possession of, and authority to allow the use of, the Entrance Link and the existing Building wiring, as required by the Licensee for the purpose of connecting the Licensee's Equipment to the Licensee's customers in the Building.

2.02 Equipment Room - The Licensor shall provide the Equipment Room to the Licensee, for the sole and exclusive use of the Licensee, which Equipment Room shall be used by the Licensee for the provision of communications services to the Licensee's customers in the Building.

2.03 Nature of Interest - The right granted to the Licensee under this Agreement is a license only, and shall not constitute a partnership, joint venture or lease between two parties.

2.04 Non-Exclusivity - The Licensee acknowledges and agrees that the license granted to the Licensee pursuant to Section 2.01 of this Agreement is not exclusive to the Licensee, and that the Licensor has the right to grant similar rights and privileges in respect of the Building to other parties.

2.05 Rooftop Rights - The Licensor shall permit the Licensee to install, operate, maintain, repair, replace and supplement certain of the Equipment on such portion of the rooftop of the

Building as mutually agreed between the Licensor and the Licensee in writing as to location and method of installation (it being understood that there shall be no roof penetration) for the purposes of providing services to Licensee's customers in the Building. The Licensee shall be remove such Equipment from the rooftop on the expiry or earlier termination of this Agreement and shall repair any damage caused by the installation or removal of such Equipment. The Licensee shall not use any part of the Licensee's Equipment as a network hub facility, switch hotel, switch node, or similar facility that functions as an integral part of a network to serve persons outside of the Building.

2.06 Sublicense - Subject to the prior written consent of the Licensor, the Licensee shall have the right to sublicense a portion of the Equipment Room to an affiliate as described in Section 13.03 for the purpose of permitting such affiliate to provide communications services to its customers in the Building.

ARTICLE 3.00 - TERM

3.01 Term - Notwithstanding the date of its execution, this Agreement shall come into effect on the Commencement Date, as set out in the Information Page.

3.02 Option to Renew - Provided that the Licensee is not in default under this Agreement, the Licensee shall have options to renew and extend this Agreement for 2 period of 5 years (the "Renewal Term"), upon the Licensee providing at least 6 months written notice to the Licensor. The Renewal Term shall be on the same terms and conditions as contained in this Agreement, except that the License Fee shall be agreed to by the parties in writing based on the greater of: (i) the prevailing market rates for similar Equipment Rooms in similar buildings in the city in which the building is located; and (ii) any increase (but not a decrease) in the License Fee when multiplied by the CPI Adjustment. Where the parties are unable to agree on the License Fee payable during the Renewal Term prior to the expiration of the Term or a Renewal Term, the market rate shall be determined by a single arbitrator appointed under provincial arbitration legislation.

3.03 Overholding - If the Licensee remains in occupation of the Equipment Room following the expiration of the Term or a Renewal Term and the Licensee has not exercised its option to renew pursuant to section 3.02 above, such continued occupation by the Licensee shall not have the effect of renewing or extending this Agreement for any period of time, and the Licensee shall be deemed to be occupying the Equipment Room as a licensee on a month-to-month basis upon the same terms and conditions as set out in this Agreement.

ARTICLE 4.00 - LICENSE FEE

4.01 License Fee - The Licensee agrees to pay the Licensor the License Fee as provided in the Information Page.

ARTICLE 5.00 - USE

5.01 Use of Equipment Room - The Licensee shall use the Equipment Room only for the purpose of the installation, operation, maintenance, repair and replacement of the Licensee's Equipment as required by the Licensee for the purpose of providing communications services to

the Licensee's customers in the Building.

5.02 Title - The Licensor acknowledges and agrees that title to, and ownership of, the Licensee's Equipment shall remain with the Licensee at all times notwithstanding that the Licensee's Equipment may be affixed to a part of the Building for the time being.

ARTICLE 6.00 - ACCESS AND ELECTRIC UTILITIES

6.01 Access - The Licensee and its authorized representatives shall have access to the Equipment Room on a 7 days a week, 24 hours per day basis for the purpose of installing, operating, maintaining, repairing and removing the Licensee's Equipment. The Licensee and its authorized representatives further shall have such access to the driveways, walkways, entrances, exits and hallways associated with the Building as may be required in order for the Licensee and its authorized representatives to access the Equipment Room and the Licensee's Equipment, including roof top access. The Licensor acknowledges that the nature of the Licensee's communications services requires such access for servicing purposes and in emergency situations. All entry and access to the Equipment Room and the Building, including the Building Risers and rooftop, by the Licensee and its authorized representatives shall be in accordance with the Licensor's Building Rules and Regulations, as attached in Schedule B, and Building Security Regulations, as attached in Schedule C.

6.02 Electrical Power - The Licensee shall have the right to connect the Licensee's Equipment to the electric power distributing system within the Building at the sole cost and expense of the Licensee. If required by the Licensee, the Licensee, at its sole cost and expense, shall install a separate meter to determine the Licensee's electricity consumption and the Licensee agrees to pay for such electricity consumption. The Licensor shall use reasonable commercial efforts to notify the Licensee in advance of any planned utility outages that may interfere with the Licensee's use. The Licensee agrees that the Licensor has no obligation or responsibility to provide emergency or backup power to the Licensee, unless the parties agree that the Licensor will provide emergency or backup power to the Licensee on such terms and conditions as mutually agreed between the parties. The Licensee agrees to pay the annual sum set out on the Information Page under the heading "Hydro".

6.03 Telephone Service - The Licensee, at its sole cost and expense, shall have the right to install a telephone on the Equipment Room if required by the Licensee.

6.04 Nuisance - The Licensee shall not use nor permit the Licensee's Equipment or any part of the Equipment Room to be used in such a manner as to annoy, disturb or cause nuisance to or impede in any way the operation of the Licensor or the occupiers, tenants or other licensees of the Building, or in a manner that constitutes a contravention of law.

6.05 Compliance with Laws - The Licensee, in installing, maintaining, operating, repairing and replacing the Licensee's Equipment in the Equipment Room and the Building Risers shall comply at all times with all applicable laws, regulations, by-laws, rules, orders and ordinances of all federal, provincial and municipal governmental authorities, including, without limitation, the rulings and decisions of the CRTC.

ARTICLE 7.00 - INSTALLATION, RELOCATION, MAINTENANCE AND REPAIRS

7.01 Approval of Plans - Prior to the commencement of the installation of the Licensee's Equipment in the Equipment Room and in the Building Risers, the Licensee shall prepare and submit plans, specifications, and working drawings to the Licensor in respect of such installation for the approval, in writing, of the Licensor.

7.02 Other Costs - In addition to License Fee, the Licensee agrees to pay the Licensor within 60 days of receipt of an invoice from the Licensor, the cost for the review of Plans and Working Drawings referred to in Section 7.01, which cost shall not exceed \$500.00 and the cost of any site visits by electrical engineers, mechanical engineers retained by the Licensor, which cost shall not exceed \$750.00..

7.03 Escort Services - The Licensee agrees to pay the Licensor fees for security escorted access to the Building, Building Risers, rooftop or the Equipment Room, within 60 days of receipt of an invoice from the Licensor. Such fees shall be charged at a rate of \$25.00 per hour plus Sales Taxes, with a minimum charge of 0.5 hours, and shall not be charged if recovered by the Licensor from the tenants or occupants of the building.

7.04 Installation - Upon receipt of the Licensor's written approval pursuant to Section 7.01 above, the Licensee, at its sole expense and risk, shall be entitled to commence the installation of the Licensee's Equipment, which installation shall be performed in a responsible and workmanlike manner and in accordance with all applicable laws, regulations, by-laws, orders, rules and ordinances of all federal, provincial, and municipal governmental authorities.

7.05 Cables - The Licensee shall label each cable placed by the Licensee in the Building Risers and any telecommunications closets through which the Licensee's cable passes with an identification number assigned by the Licensor to the Licensee.

7.06 Repairs and Maintenance - The Licensee, at its own cost and expense, shall keep the Equipment Room and the Licensee's Equipment in a safe and properly maintained condition.

7.07 Liens - The Licensee shall be responsible for the satisfaction or payment of any liens registered against the Building by any supplier of labour, material or services to the Licensee. Any such liens shall be discharged by the Licensee within 10 Business Days at the request of the Licensor by payment of sufficient money into Court to obtain removal of such lien, provided that the Licensee shall be entitled to contest, in good faith, any such liens.

7.08 Relocation - The Licensor may, at any time during the Term, require the Licensee, to relocate within the Building any or all of the Communications Equipment and the Equipment Room. Upon receipt of not less than 120 days' prior written notice from the Licensor (the "Relocation Notice"), the Licensee shall start to relocate the Communications Equipment and the Equipment Room. Prior to relocation, the parties agree to survey alternate sites within the Building to mutually agree on a suitable location. If the Relocation Notice requires the relocation to occur within the first 2 years after the Commencement Date, the Licensor will be solely responsible for the direct, reasonable, out of pocket expenses of the relocation (the "Relocation Costs"), and if the Relocation Notice does not require the relocation to occur until after such 2 year period, the Relocation Costs will be shared equally between the Licensor and the Licensee unless the relocation is primarily to accommodate another supplier of telecommunication services. In that case, the Licensee will not be required to pay any part of the relocation costs. The Licensor shall permit the Licensee to effect any relocation using a procedure that will ensure that the relocated

equipment is operational for service prior to discontinuing service from the previous service location. If a Relocation Notice is delivered, the Licensee will, within 15 days after its receipt deliver written notice to the Licensor setting out particulars of its estimate of the Relocation Costs and the Licensor will be entitled to rely upon that estimate in proceeding with the relocation. The Licensor may at any time within 15 days after receipt of the Licensee's estimate of the Relocation Costs rescind its Relocation Notice by giving written notice to the Licensee to that effect.

7.09 Licensor Covenant - The Licensor covenants to operate, maintain and repair the Building and Building systems located on the Lands, as would the prudent owner of a similar building having regard to age, size and location.

ARTICLE 8.00 - INSURANCE AND INDEMNIFICATION

8.01 Insurance - The Licensee, at its own expense, shall take out and maintain in force while this agreement is in effect comprehensive general liability insurance with a combined single limit of \$1,500,000.00 per occurrence, for legal liability for bodily injury, death and physical damage to tangible property damage including, but not limited to damage and loss to the Building and any property therein as well as for any injury or loss suffered by any of the customers and their employees in the Building and excess "Umbrella" liability coverage of not less than \$8,500,000.00 per occurrence. The aforementioned total required insured limit of \$10,000,000.00 shall be composed of any combination of primary and excess (umbrella) insurance policies. The Licensee's liability insurance required above will contain owners' and contractors' protective coverage, contractual liability coverage, a cross liability and severability of interests clause, and will be written on an occurrence basis, and add the Licensor as an additional insured limited to the extent of the negligence or misconduct of the Licensee and those over which it is responsible in law.

8.02 Licensee Indemnification - The Licensee shall indemnify and save harmless the Licensor from and against any loss, suit, claim, action, damage or expense, limited to the extent of the Licensee's negligence arising out of, from or by reason of, the installation, operation, maintenance, repair or removal of the Licensee's Equipment in the Equipment Room and the Building communications space pursuant to this Agreement, except to the extent that any such loss, suit, claim, action, damage or expense is due to the negligence or misconduct of the Licensor or those for whom the Licensor is in law responsible. The Licensor acknowledges and agrees that the Licensee shall not be liable for any environmental contamination of the Building which occurred prior to the date on which the Licensee commences installation of its Equipment or the Term commences, whichever first occurs, provided the Licensee, its representatives, employees, agents, visitors or those authorized to be in the Building, invitees, contractors and all other persons for whom the Licensee is in law responsible in no way contributed to the existence, damage, disturbance or release in any way of any such environmental contamination in, on, over, under or emanating from the Building. The Licensee shall indemnify the Licensor against any environmental contamination caused by the Licensee or the Equipment.

8.03 Limitation of Liability - Neither the Licensor nor the Licensee will be liable to the other (regardless of any other provision of this Agreement) in respect of any indirect, special, incidental or consequential damages.

ARTICLE 9.00 - TERMINATION

9.01 Termination by Licensee - The Licensee shall have the right to terminate this Agreement upon written notice to the Licenser, without further liability to the Licenser, in the event of the occurrence of any of the following:

- (a) the Licensee is unable to secure, on terms and conditions reasonably satisfactory to the Licensee, all necessary consents, approvals, permits and authorizations of any federal, provincial or municipal governmental authority having jurisdiction over the installation, operation, maintenance, repair, removal and use of the Licensee's Equipment;
- (b) the Licensee's Equipment is damaged or destroyed and the Licensee determines that it will not effect repairs to, or replace, the Licensee's Equipment;
- (c) the Licensee no longer requires the Equipment Room or the Building Risers for the purpose of providing its communications services to customers in the Building;
- (d) the Licenser defaults in the observance or performance of any of the Licenser's obligations under this Agreement, and such default continues for more than 30 days after receipt of written notice of such default by the Licensee to the Licenser, unless such default cannot reasonably be cured within such 30 day period, in which event the period for curing such default shall be extended for the minimum period of time reasonably required to effect such cure, provided that the Licenser promptly commences such cure with reasonable diligence; or
- (e) the Licenser makes an assignment for the benefit of creditors or becomes bankrupt, or takes the benefit of, and becomes subject to, the legislation in force relating to, bankruptcy or insolvency, it being understood that the appointment of a receiver, receiver/manager, or trustee of the property and the assets of the Licenser is conclusive evidence of insolvency.
- (f) The Licensee no longer provides its standard telecommunications services in the Building.
- (g) The Building is no longer an MDU.
- (h) The Licensee does not install any Licensee's Equipment in the Building.

9.02 Termination by the Licenser - The Licenser shall have the right to terminate this Agreement upon written notice to the Licensee in the event of the occurrence of any of the following:

- (a) the Licensee defaults in the payment of the License Fee or any other sum due under this Agreement, and such default continues for more than 30 days after receipt of written notice of such default by the Licenser to the Licensee;
- (b) the Licensee materially defaults in the observance or performance of any of the Licensee's obligations under this Agreement and such default continues for more than 30 days after receipt of written notice of such default by the Licenser to the Licensee, unless such default cannot reasonably be cured within such 30 day period, in which event the period for curing such default shall be extended for the minimum period of time reasonably required to effect such cure, provided that the Licensee promptly commences such cure with reasonable diligence; or
- (c) the Licensee makes an assignment for the benefit of creditors or becomes bankrupt, or takes the benefit of, and becomes subject to, the legislation in force relating to bankruptcy or insolvency, it being understood that the appointment of a receiver, receiver/manager, or trustee

of the property and the assets of the Licensee is conclusive evidence of insolvency.

9.03 Surrender - Upon the expiration or earlier termination of this Agreement if there are no active subscribers to the Licensee's services in the Building,, the Licensee shall remove the Licensee's Equipment from the Equipment Room, the Building and the Building Risers and shall be responsible for repairing any damage caused by such removal, except damage caused by ordinary wear and tear.

ARTICLE 10.00 - DAMAGE OR DESTRUCTION OF BUILDING

10.01 Right to Terminate - In the event the Building is damaged to such an extent that the Licensee is unable to effectively exercise its rights pursuant to the license granted by the Licensor under this Agreement, the Licensor, at its sole option and expense, may attempt to repair such damage within 180 days. In the event the Licensor elects not to repair the damage within 180 days, the Licensee shall have the right to terminate this Agreement upon providing not less than 30 days' prior written notice to the Licensor, in which event the Licensee shall remove the Licensee's Equipment in accordance with the provisions of Section 9.03 of this Agreement. The Licensee shall have no obligation to pay the License Fee or any other amounts under this Agreement during the 30 day notice period, and the portion of the License Fee paid by the Licensee in advance shall be refunded by the Licensor to the Licensee on a pro rated basis to the date of damage to the Building.

ARTICLE 11.00 - FORCE MAJEURE

11.01 Force Majeure - Without limiting or restricting the applicability of the law governing frustration of contracts, in the event either party fails to meet any of its obligations under this Agreement within the time prescribed, and such failure shall be caused by, or materially contributed to, force majeure, such failure shall be deemed not to be a breach of the obligations of such party under this Agreement, and the time for the performance of such obligation shall be extended accordingly as may be appropriate under the circumstances. For the purpose of this Agreement, force majeure shall mean any acts of god, war, natural calamities, strikes, lockouts or other labour stoppages or disturbances, civil commotions or disruptions, riots, epidemics, acts of government or any competent authority having jurisdiction, or any other legitimate cause beyond the reasonable control of such party, and which, by the exercise of due diligence, such party could not have prevented, but lack of funds on the part of such party shall not be deemed to be force majeure.

ARTICLE 12.00 - NOTICES

12.01 Notices - Any notice required or permitted hereunder shall be given in writing and delivered either: (i) personally; (ii) by prepaid courier service; or (iv) by registered mail, postage prepaid and addressed or sent as specified in the Information Page.

12.02 Change of Address - Either party may change its address or particulars for the purposes of the receipt of any Notices in connection with this Agreement by giving notice in the same manner as provided in this Article 12.00.

12.03 Receipt - Any notice shall be considered to have been given or made: (i) if delivered personally or by prepaid courier, on the day of delivery or (ii) if sent by registered mail, 3 Business

Days following the date upon which it was mailed. Either party may from time to time by notice in writing to the other designate another address or addresses in Canada as the address to which notices are to be sent. If the postal service is interrupted or substantially delayed or threatened to be interrupted or delayed, any notice shall only be delivered by one of the alternate methods stated above.

ARTICLE 13.00- MISCELLANEOUS

13.01 Entire Agreement - This Agreement cancels, replaces and supersedes as of its effective date all existing agreements and understandings, written or oral, between the parties relating to the subject matter of this Agreement. The whole contract between the parties is contained in this Agreement and no preliminary proposals, written or oral, form any part of this Agreement. This Agreement may not be amended or modified except by mutual agreement of the parties in writing.

13.02 Waiver - No failure by either party hereto to exercise any right under this Agreement or to insist upon full compliance by the other party with its obligations under this Agreement will constitute a waiver of any provision of this Agreement. No waiver shall be effective unless made in writing by an authorized officer of the party.

13.03 Successors and Assigns - This Agreement shall not be assigned by the Licensee, in whole or in part, without the express written consent of the Licensor, provided that the Licensee shall be entitled to assign this Agreement to an affiliate of the Licensee, as defined in the *Canadian Business Corporations Act*, upon written notice to the Licensor. This Agreement shall be binding upon, and shall enure to, the benefit of the parties and their respective successors and permitted assigns.

13.04 Disclosure - Both parties acknowledge that the terms and conditions of this Agreement, including fees shall, if required by the CRTC, be made available on the website of the Licensee. The Licensee shall remove all end-user information, wiring maps and building plans from this Agreement that is posted to the website.

13.05 Currency - All amounts contained in this Agreement are in Canadian dollars.

13.06 Limitation of Recourse - If the Licensor is, or one of the parties comprising the Licensor is, or this Agreement is assigned by the Licensor to, a real estate investment trust ("REIT"), the parties acknowledge and agree that the obligations of the REIT hereunder and under all documents delivered pursuant hereto (and all documents to which this document may be pursuant) or which give effect to, or amend or supplement, the terms of this Agreement, are not personally binding upon any trustee thereof, any registered or beneficial holder of units (a "Unitholder") or any annuitant under a plan of which a Unitholder acts as a trustee or carrier, or any officers, employees or agents of the REIT and resort shall not be had to, nor shall recourse or satisfaction be sought from, any of the foregoing or the private property of any of the foregoing, but the Building only shall be bound by such obligations and recourse or satisfaction may only be sought from the revenue of the Building.

13.07 Time - Time shall, in all respects, be of the essence hereof and no extension or variation of this Agreement shall operate as a waiver of this provision.

13.08 Privacy - As agent for the Licensor, Morguard Investments Limited ("Morguard") is committed to maintaining the security and confidentiality of personal information in accordance

with applicable privacy legislation and our privacy policy. By signing this Agreement, you are consenting to Morguard collecting, using and disclosing your personal information in order to identify and communicate with you, for such other purposes as may be necessary in order to enter into a licensor and licensee relationship with you and for any other purposes where you consent or where such collection, use or disclosures is permitted or required by law. For further information regarding Morguard's personal information handling practices, please refer to Morguard's privacy policy at www.morguard.com.

IN WITNESS WHEREOF, the parties have executed this Agreement by the hands of their respective officers duly authorized in that behalf as of the date first set forth above.

LICENSOR:

HOOPP Realty Inc. by its agent Morguard Investments Limited

Per: _____

Name: _____

Title: General Manager

Per: _____

Name: _____

Title: _____

I/We have authority to bind the corporation.

LICENSEE:

BELL CANADA

Per: _____

Name: _____

Title: _____

Per: _____

Name: _____

Title: _____

I/We have authority to bind the corporation.

Per: _____

Name: _____

Title: SPECIALTY LEASING MANAGER

Per: _____

Name: _____

Title: _____

I/We have authority to bind the corporation.

SCHEDULE B
BUILDING RULES AND REGULATIONS

1. **Definition** - In these rules and regulations, "Licensee" includes the employees, servants, agents, invitees and sublicensees of the Licensee and others over whom the Licensee can reasonably be expected to exercise its control.
2. **Common Areas** - The Licenser reserves entire control of the common areas of the Building and will maintain them in such manner as it deems best for the benefit of the tenants generally. The Licenser reserves the right to restrict and regulate the use of the common areas of the Building by the Licensee and by persons making deliveries to the Licensee.
3. **Smoking** - Smoking is not permitted in the common areas of the Building, except as may be otherwise designated. The Licenser shall have the right, in its sole discretion, to determine whether any designated smoking area shall be established, and the size and location of any such area.
4. **Obstructions** - The sidewalks, driveways, entrances, vestibules, passages, corridors, halls, elevators and stairways shall not be encumbered or obstructed by the Licensee or be used by it for any purpose other than for entrance to and exit from the Equipment Room.
5. **Deliveries** - The Licensee shall not permit the parking of delivery vehicles so as to interfere with the use of any driveway, walkway, parking area or other common areas of the Building. The Licensee shall ensure that deliveries of materials and supplies to the Equipment Room are made through such entrances, elevators and corridors and at such times as may from time to time be designated by the Licenser and shall promptly pay or cause to be paid to the Licenser the cost of repairing any damage in or to the Building caused by any person making such deliveries. The Licenser reserves the right to remove at the expense and risk of the owner any vehicle not using designated "vehicle standing" areas.
6. **Security** - The Licenser may from time to time adopt appropriate systems and procedures for the security and safety of the Building including restricting access during non-business hours and the Licensee shall comply with the Licenser's reasonable requirements relating thereto.
7. **Locks** - No additional locks or bolts of any kind shall be placed by the Licensee upon any of the doors or windows of the Equipment Room, nor shall any changes whatsoever be made to existing locks or the mechanics thereof except by the Licenser at its option. The Licensee shall not permit any duplicate keys to be made, but additional keys as reasonably required shall be supplied by the Licenser when requested by the Licensee in writing and at the Licensee's expense. Upon termination of the Lease, the Licensee shall surrender to the Licenser all keys to the Equipment Room and any other parts of the Building together with any parking passes or other devices permitting entry.
8. **Antennas** - The Licensee shall not mount or place an antenna or aerial of any nature on the exterior of the Equipment Room or Building.
9. **Garbage** - The handling and disposal of garbage shall comply with arrangements

prescribed by the Licensor from time to time. No disproportionate or abnormal quantity of waste material shall be allowed to accumulate in the Equipment Room and the cost of removal or clearing of quantities in excess of such normally provided service may be charged to the Licensee.

10. **Repairs, Alterations and Improvements** - The Licensee shall carry out repairs, maintenance, alterations and improvements in the Equipment Room only during times agreed to in advance by the Licensor and in a manner which will not interfere with the rights of other tenants in the Building.
11. **Maintenance** - The Licensee shall provide adequate facilities and means to prevent the soiling of walls, floors and carpets in and abutting the Equipment Room whether by shoes, overshoes, any acts or omissions of the Licensee or otherwise.
12. **Installations and Wiring** - The Licensee shall not mark, paint, drill into or in any way deface the walls, ceilings, partitions, floors or other parts of the Equipment Room and the Building except with the prior written consent of the Licensor and as it may direct. If the Licensee desires electrical or communications connections, the Licensor reserves the right to direct qualified persons as to where and how the wires should be introduced, and without such directions, no boring or cutting for wires will be permitted. No gas pipe or electric wire will be permitted which has not been ordered or authorized in writing by the Licensor.
13. **Heating, Air Conditioning and Plumbing Systems** - The Licensee shall not attempt any repairs, alterations or modifications to the heating, air conditioning or plumbing systems.
14. **Water Fixtures** - The Licensee shall not use the plumbing facilities for any other purpose than that for which they are constructed, and no foreign substance of any kind shall be thrown therein, and the Licensee shall pay the cost of any breakage, stoppage or damage resulting from a violation of this provision.
15. **Personal Use of Equipment Room** - The Equipment Room shall not be used for residential, lodging or sleeping purposes or for the storage of personal effects or property not required for business purposes as permitted under the Lease.
16. **Solicitations** - The Licensor reserves the right to restrict or prohibit canvassing, soliciting or peddling in the Building.
17. **Heavy Articles** - The Licensee shall not, in the Equipment Room or the Building, bring in, take out, position, construct, install or move anything liable to injure or destroy any part of the Building including, without limiting the generality of the foregoing, any safe, business machinery or other heavy machinery or equipment without the prior written consent of the Licensor. In giving such consent, the Licensor shall have the right, in its sole discretion, to prescribe the permitted weight and the position thereof, and the use and design of planks, skids or platforms required to distribute the weight thereof. All damage done to the Building by moving or using any such heavy equipment or machinery shall be repaired at the expense of the Licensee. The moving of all heavy equipment or other machinery shall occur only by prior arrangement with the Licensor.
18. **Bicycles, Animals** - The Licensee shall not bring any animals, except for guide dogs, into the Building and shall not permit bicycles or other vehicles inside or on the sidewalks

outside the Building except in areas designated from time to time by the Licensor for such purposes.

19. **Furniture and Equipment** - The Licensee shall ensure that furniture, equipment and fixtures being moved into or out of the Equipment Room are moved through such entrances, elevators and corridors and at such times as may from time to time be designated by the Licensor and shall promptly pay or cause to be paid to the Licensor the cost of repairing any damage in the Building caused thereby.
20. **Heating / Cooling** - The Licensee shall not use any means of heating or cooling the Equipment Room other than that provided by or specifically otherwise permitted in writing by the Licensor.
21. **Undue Electrical Loads, Heat, Vibration** - No material or equipment which could cause undue loads on electrical circuits or undue vibration, heat or noise shall be brought into the Building or used therein by or on behalf of the Licensee and no machinery or tools of any kind shall be affixed to or used in the Equipment Room without the prior written consent of the Licensor.
22. **Fire Regulations** - No tenant shall do or permit anything to be done in the Equipment Room or bring or keep anything therein which will in any way increase the risk of fire, or obstruct or interfere with the rights of other tenants, or violate or act at variance with the laws relating to fires or with the regulations of the fire department or the board of health. The Licensee shall cooperate in any fire drills and shall participate in all fire prevention or safety programs designated by the Licensor.
23. **Flammable Materials** - No flammable oils or other flammable, dangerous or explosive materials shall be kept or permitted to be kept in the Equipment Room.
24. **Food and Beverages** - Only persons approved from time to time by the Licensor may prepare, solicit orders for, sell, serve or distribute foods or beverages in the Building or use the elevators, corridors or other common areas of the Building for any such purpose. The Licensee shall not permit in the Equipment Room the use of equipment for the preparation, serving, sale, distribution or dispensing of food and beverages except with the prior written consent of the Licensor and in accordance with arrangements approved by the Licensor.
25. **Notice of Accidents** - The Licensee shall give immediate notice to the Licensor in case of fire or accident in the Equipment Room or in the Building, or in case of defects therein or in any fixtures or equipment thereof, notwithstanding the Licensor may have no obligations with respect thereto.
26. **Janitorial Services** - The Licensee shall not use or engage any person or persons other than the janitor or janitorial contractor of the Licensor for the purpose of any cleaning of the Equipment Room, except with the prior written consent of the Licensor.
27. **Dangerous or Immoral Activities** - The Licensee shall not make any use of the Equipment Room which could result in risk or injury to any person, nor shall the Equipment Room be used for any immoral or criminal purpose.
28. **Proper Conduct** - The Licensee shall not perform any acts or carry on any practice which

29. **Additional Rules and Regulations** - The Licensor shall have the right to make such other and further reasonable rules and regulations as in its sole judgment may from time to time be necessary or of benefit for the safety, care, cleanliness and appearance of the Project and for the preservation of good order therein.

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SCHEDULE C

BUILDING SECURITY REGULATIONS

The Licensee shall ensure that the doors of the Equipment Room are closed and locked before the Licensee or the Licensee's employees leave the Equipment Room, so as to prevent waste or damage, and for any default or carelessness in this regard the Licensee shall make good all injuries sustained by the Licensor or other tenants or occupants of the Building.

The Licensee shall keep the doors to the Equipment Room corridors closed and locked at all times when not in use.

No additional locks or bolts of any kind shall be placed upon any of the doors or windows by any licensee, nor shall any changes be made in existing locks or the mechanism thereof. Lock cylinders and keys shall be changed by the Licensor at the Licensee's expense upon receipt of written request from the Licensee.

The Licensee must, upon the expiration or sooner termination of this Agreement, return to the Licensor all keys and/or access cards either furnished to, or otherwise procured by, the Licensee, and in the event of the loss of any keys so furnished, the Licensee shall pay to the Licensor the cost of replacement keys.

Building janitors and contract cleaners will be provided with a passkey to offices in the Building.

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